


FROM	NAME & TITLE	Jennell A. Rogers, Chief <i>JAR</i>	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Bureau of Treasury Management 200 Holliday Street, Room 7		
	SUBJECT	City Council Bill #16-0641 Bond Issue – School Loan \$34,000,000		

DATE:

May 20, 2016

TO

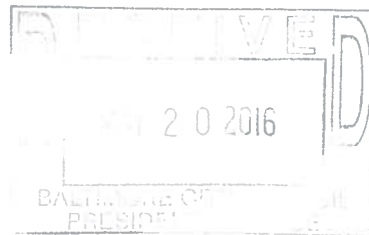
The Honorable President and
 Members of the City Council
 Room 409 City Hall

As proposed, City Council Bill 16-0641 would authorize the Mayor and City Council to create a debt not exceeding \$34,000,000, (“the Debt”) for the purpose of improving Baltimore City school facilities, building and equipment.

The intent of this bill is to ensure that the Debt is crated as a general obligation of the City pursuant to Section 7 of Article XI of the Constitution of Maryland.

The Department of Finance recommends approval of City Council Bill #16-0641.

cc: Henry Raymond
 Angela Gibson



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