

## **MEMORANDUM**

To: The Honorable President and Members of the Baltimore City Council

c/o Natawna Austin, Executive Secretary

From: Michael Braverman, Housing Commissioner

Date: May 10, 2018

Re: City Council Bill 18-0214 - Bond Issue - Recreation, Parks and Public Facilities Loan -

\$65,000,000

The Department of Housing and Community Development (HCD) has reviewed City Council Bill 18-0214 for the purpose of authorizing the Mayor and City Council of Baltimore to issue bonds, not exceeding \$65,000,000, to be used for or in connection with the development of City owned buildings and facilities and the Enoch Pratt Free Library and the development of public park and recreational land, property, buildings, structures or facilities.

Availability of these funds would assist the City with the creation of new or improved neighborhood amenities such as parks, trails, libraries and recreation centers that are essential for strong communities. The Department of Housing and Community Development supports and strongly encourages the passage of City Council Bill 18-0214.

MB:sd

cc: Ms. Karen Stokes, Mayor's Office of Government Relations Mr. Kyron Banks, Mayor's Office of Government Relations