

*Andrew Kleine*

<b>FROM</b>	<b>NAME &amp; TITLE</b>	Andrew Kleine, Chief
	<b>AGENCY NAME &amp; ADDRESS</b>	Bureau of the Budget and Management Research Room 432 City Hall (410 396-4941)
	<b>SUBJECT</b>	City Council Bill #10-0459 – Bond Issue—Baltimore Museum of Art Loan--\$1,200,000

CITY of  
BALTIMORE  
**MEMO**



**TO** The Honorable President and  
Members of the City Council  
Room 400, City Hall

**DATE:** May 2, 2010

Attention: Ms. Karen Randle

As proposed, City Council Bill Number 10-0459 would authorize the Mayor and City Council to create a debt not exceeding \$1,200,000 (“the Debt”) for purposes of improving the operations, functions, and activities for the Baltimore Museum of Art.

The intent of this bill is to ensure that the Debt is created as a general obligation of the City, pursuant to Section 7 of Article XI of the Constitution of Maryland.

The Department of Finance recommends approval of City Council Bill 10-0459.

cc: Edward F. Gallagher  
Angela Gibson

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