

**CITY OF BALTIMORE
COUNCIL BILL 07-0599
(First Reader)**

Introduced by: The Council President
At the request of: The Administration (Bureau of Treasury Management)
Introduced and read first time: February 26, 2007
Assigned to: Taxation and Finance Committee

REFERRED TO THE FOLLOWING AGENCIES: City Solicitor, Planning Commission, Department of Public Works, Department of Finance

A BILL ENTITLED

1 AN ORDINANCE concerning

2 **Revenue Obligations — Wastewater Projects —**
3 **Maximum Aggregate Principal Amount**

4 FOR the purpose of increasing the maximum aggregate principal amount of revenue obligations
5 that may be issued by the City under Ordinance 02-332; and providing for a special effective
6 date.

7 BY repealing and reordaining, with amendments
8 Ordinance 02-332
9 Section 2(a)

10 By authority of
11 Article II - General Powers
12 Section (50)
13 Baltimore City Charter

14 and

15 Article 31 - Debt - Public
16 Section 12
17 Annotated Code of Maryland

18 **Recitals**

19 Ordinance 02-332 authorizes the City to issue from time to time its revenue
20 obligations to finance wastewater facilities within the geographical limits of the
21 City's wastewater system. The maximum aggregate principal amount of revenue
22 obligations authorized to be issued under Ordinance 02-332 is \$543,000,000.

23 Certain recent events have occurred that affect the aggregate principal amount of
24 revenue obligations that may be required to finance wastewater facilities,
25 including (without limitation) an increase in the number of wastewater facilities
26 that the City may desire to finance with the proceeds of the sale of revenue
27 obligations.

EXPLANATION: CAPITALS indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.

