


Andrew Klein

FROM	NAME & TITLE	Andrew W. Kleine, Chief	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 469, City Hall (396-4941)		
	SUBJECT	City Council Bill # 12-0048 Bond Issue – School Loan \$34,000,000		

TO

The Honorable President and
Members of the City Council
C/O Karen Randle
Room 409, City Hall

DATE: April 20, 2012

Attention: Karen Randle

As proposed, City Council Bill Number 12-0048 would authorize the Mayor and City Council to create a debt not exceeding \$34,000,000, (“the Debt”) for the purpose of improving Baltimore City school facilities, buildings and equipment.

The intent of this bill is to ensure that the Debt is created as a general obligation of the City pursuant to Section 7 of Article XI of the Constitution of Maryland.

The Department of Finance recommends approval of City Council bill 12-0048.

Cc: Harry Black
Angela Gibson

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