

## **MEMORANDUM**

TO:

Honorable President and Members of the City Council

Attention: Karen Randle, Executive Secretary

FROM:

M.J. Brodie, President Burdie

DATE:

March 24, 2008

SUBJECT:

City Council Bill No. 08-0083

Bond Issue – Public Buildings Loan - \$12,500,000

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 08-0083 that would authorize the Mayor and City Council to issue \$12,500,000 in general obligation bonds for public buildings related activities.

These funds will contribute to the maintenance, improvements, construction and/or reconstruction of existing new or old buildings, structures or facilities owned by the Mayor and City Council.

It is respectfully requested that Bill No. 08-0083 be given favorable consideration.

cc:

Andrew Frank

Angela Gibson

sandra.gladden/ccbill08/08-0083

