City of Baltimore

City Council City Hall, Room 408 100 North Holliday Street Baltimore, Maryland 21202

Meeting Agenda - Final

Judiciary and Legislative Investigations

Tuesday, September 13, 2016

9:30 AM

Du Burns Council Chamber, 4th floor, City Hall

16-0692

CALL TO ORDER

INTRODUCTIONS

ATTENDANCE

ITEMS SCHEDULED FOR PUBLIC HEARING

Property Assessed Clean Energy Loan Program 16-0692

> FOR the purpose of establishing a Property Assessed Clean Energy Loan Program ("PACE Loan Program") to assist qualifying commercial

property owners to finance energy improvements through

non-accelerating PACE Loans from participating private lenders: authorizing the City to collect PACE Loan payments owed to a private lender, as well as certain PACE Program administrative costs, through a surcharge on the property owner's real property tax bill; providing that an unpaid surcharge constitutes a lien on the real property on which it is imposed; providing for the scope of and eligibility for participation in the PACE Loan Program; providing for the administration of the PACE Loan Program; establishing default procedures; defining certain terms; and

providing for a special effective date.

Sponsors: Eric T. Costello, President Young, Brandon M. Scott, Sharon Green Middleton, Bill

> Henry, Helen L. Holton, Carl Stokes, Mary Pat Clarke, Rochelle Spector, James B. Kraft, Nick Mosby, Robert Curran, Warren Branch, William "Pete" Welch and Edward

Reisinger

ADJOURNMENT