CITY OF BALTIMORE ORDINANCE Council Bill 21-0168

Introduced by: Councilmember Costello, President Mosby, Councilmembers Stokes, Middleton, Bullock, Glover, Schleifer, Torrence, Cohen, Porter, Burnett, Conway Introduced and read first time: October 18, 2021 <u>Assigned to: Ways & Means Committee</u> Committee Report: Favorable Council action: Adopted Read second time: November 15, 2021

AN ORDINANCE CONCERNING

1	Tax Credits – Historic Properties – Application Extension
2 3	FOR the purpose of extending the period within which applications may be accepted for the historic improvement tax credit and providing for a special effective date.
4 5 6 7 8	By repealing and reordaining, with amendments Article 28 - Taxes Section 10-8(m) Baltimore City Code (Edition 2000)
9 10	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE , That the Laws of Baltimore City read as follows:
11	Baltimore City Code
12	Article 28. Taxes
13	Subtitle 10. Credits
14	§ 10-8. Historic improvements, restorations, and rehabilitations.
15	(m) Termination of program.
16 17	Applications for a credit under this section may not be accepted after February 28, [2022] 2023.
18 19	SECTION 2. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is enacted.

EXPLANATION: CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law. <u>Underlining</u> indicates matter added to the bill by amendment. Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

Council Bill 21-0168

Certified as duly passed this <u>06</u> day of <u>December</u>, 20<u>21</u>

In

President, Baltimore City Council

Certified as duly delivered to His Honor, the Mayor,

this <u>06</u> day of <u>December</u>, 20 <u>21</u>

<u>Katawna S. Austin</u> Chief Clerk

Approved this _____ day of _____, 20____

Mayor, Baltimore City