CITY OF BALTIMORE ORDINANCE Council Bill 21-0144

Introduced by: The Council President

At the request of: The Administration (Department of Finance)

Introduced and read first time: September 20, 2021

Assigned to: Ways and Means Committee

Committee Report: Favorable Council action: Adopted

Read second time: October 18, 2021

AN ORDINANCE CONCERNING

1 2	Supplementary General Fund Operating Appropriation – Mayoralty-Related: Convention Center Hotel – \$2,5000,000
3	FOR the purpose of providing a Supplementary General Fund Operating Appropriation in the
4	amount of \$2,500,000 to the M-R: Convention Center Hotel - Service 535 (Convention
5 6	Center Hotel), to provide funding for debt service expenses resulting from the COVID-19 pandemic; and providing for a special effective date.
7	By authority of
8	Article VI - Board of Estimates
9	Section 8(b)(3) and (c)
10	Baltimore City Charter
11	(1996 Edition)
12	Recitals
13	The revenue appropriated by this Ordinance represents funds from the Recordation Tax in
14 15	excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2021.
16	This additional revenue could not have been reasonably anticipated when the Ordinance of
17	Estimates for Fiscal Year 2021 was formulated.
18	This appropriation is made necessary by a material change in circumstances since the
19	Ordinance of Estimates for Fiscal Year 2021 was formulated or is for a new program that could
20	not have been reasonably anticipated when that Ordinance of Estimates was formulated.
21	On September 15, 2021, the Board of Estimates recommended this appropriation to the City
22	Council.

EXPLANATION: CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law. Underlining indicates matter added to the bill by amendment. Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

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1	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That
1	SECTION 1. DE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF DALTIMORE, THAT
2	\$2,500,000 shall be made available to the M-R: Convention Center Hotel - Service 535
3	(Convention Center Hotel) as a Supplementary General Fund Operating Appropriation for Fiscal
4	Year 2021, to provide funding for debt service expenses resulting from the COVID-19 pandemic.
5	The source of revenue for this appropriation is funds from the Recordation Tax in excess of the
6	amount from this source that was relied on by the Board of Estimates in determining the tax levy
7	required to balance the budget for Fiscal Year 2021.

SECTION 2. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is enacted.

8 9

Council Bill 21-0144

Certified as duly passed this <u>01</u> day of <u>November</u> , 20 <u>21</u>
President, Baltimore City Council
Certified as duly delivered to His Honor, the Mayor,
this <u>01</u> day of <u>November</u> , 20 <u>21</u>
Ammoved this - day of December 20.24
Approved this _7 day of _December, 20_21
Brandon M. Scott
Mayor, Baltimore City
Approved for Form and Legal Sufficiency This 10th Day of November, 2021.
Elena R. DiPietro
Chief Solicitor