CITY OF BALTIMORE ORDINANCE 21.104 Council Bill 21-0167

Introduced by: Councilmember Costello, President Mosby, Councilmembers Stokes, Middleton,

Bullock, Glover, Schleifer, Cohen, Torrence, Burnett, Conway

Introduced and read first time: October 18, 2021 Assigned to: Ways and Means Committee

Committee Report: Favorable with amendments

Council action: Adopted

Read second time: November 15, 2021

AN ORDINANCE CONCERNING

1 2	High-Performance Market-Rate Rental Housing Tax Credit – Citywide – Application Extension
3	FOR the purpose of extending the period within which applications may be accepted for THE
4	DEADLINES FOR CERTAIN PERMITS AND APPLICATIONS RELATING TO the High-Performance
5	Market-Rate Rental Housing Tax Credit – Citywide and providing for a special effective
6	date.
7	By repealing and reordaining, with amendments
8	Article 28 - Taxes
9	Section 10-18(1) SECTION 10-18(A) AND (L)
10	Baltimore City Code
11	(Edition 2000)
12	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That the
13	Laws of Baltimore City read as follows:
14	Baltimore City Code
15	Article 28. Taxes
16	Subtitle 10. Credits
17	§ 10-18. High-performance market-rate rental housing – Citywide.
18	(a) Definitions.
10	

EXPLANATION: CAPITALS indicate matter added to existing law.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates matter added to the bill by amendment.

Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

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1	<u>(4)</u>	Newly	constructed or converted.
2 3		"Newly housin	y constructed or converted" means a high-performance market-rate rental g project:
4		•••	
5		<u>(ii)</u>	for which:
6 7			(A) the cost of construction or conversion exceeds \$60,000 per rental unit; and
8 9 10			(B) a first occupancy permit following substantial completion of the construction or conversion is issued after January 1, 2014 and on or before June 30, [2024] 2029.
11	(l) <i>Ter</i>	minatio	n of program.
12	App	plication	ns for the credit may not be accepted after December 31, [2022] 2027.
13 14	SECTION enacted.	ON 2. A	ND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is

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Certified as duly passed this <u>06</u> day of <u>December</u>	, 20_21	
	4	100
	President, Baltimor	re City Council
Certified as duly delivered to His Honor, the Mayor,		
this 06 day of December , 20 21		
	Katawna B. Aust Chief Cle	
Approved this 29th day of December , 2021		
	Brandon M.	Scott
	Mayor, Baltim	ore City
Approved for Form and Legal Sufficiency This 16th Day of December, 2021. Elena R biPietro		

Chief Solicitor