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| FROM | NAME & TITLE | Robert Cename, Budget Director | CITY of BALTIMORE MEMO |  |
| | AGENCY NAME & ADDRESS | Bureau of the Budget and Management Research Room 432, City Hall | | |
| | SUBJECT | City Council Bill 21-0183 – Sale of Property – Block WS S Hanover St | | |

DATE:

TO

The Honorable President and
Members of the City Council
City Hall, Room 400

January 21, 2022

Position: Does Not Oppose

The Department of Finance is herein reporting on City Council Bill 21-0183, Sale of Property – Block WS S Hanover St, for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all interest in the property located at 1996 S Hanover St (Block 1028, 005D).

Background

This property is small lot, approximately 130 square feet. The adjacent property is being redeveloped into a multi-family apartment building and the sale of this property will be included in that development.

Fiscal Impact Analysis

The Department of Real Estate will negotiate the property sale and seek approval from the Board of Estimates. The Department of Finance anticipates minimal fiscal impact from this sale.

Conclusion

This legislation authorizes the sale of the property located at 1996 S Hanover St (Block 1028, 005D). Finance anticipates minimal fiscal impact from this legislation.

For the reasons stated above, the Department of Finance does not oppose City Council Bill 21-0183.

cc: Henry Raymond
Natasha Mehu
Nina Themelis