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June 2, 2022

The Honorable President and Members

 of the Baltimore City Council

c/o Natawna Austin, Executive Secretary

Room 409, City Hall

100 N. Holliday Street

Baltimore, Maryland 21202

Re: City Council Bill 22-0222 – Fire and Police Retirement System- Regular Interest

Dear President and City Council Members:

The Law Department has reviewed City Council Bill 22-222. Bill 222 modifies the definition of “regular interest” for valuation purposes and conforms it to current actuarial practices.

Article II, Section 24 gives authority to the Mayor and City Council to establish a pension system and provide for conditions for the applicability and operation of the system. City Council Bill 22-0222 is an appropriate exercise of that authority.

Accordingly, the Law Department approves Council Bill 22-0222 for form and legal sufficiency.

 Sincerely yours,

 

 Elena R. DiPietro

 Chief Solicitor

cc: Natasha Mehu

 Nikki Thompson

 Nina Themelis

 Matt Stegman

 Hilary Ruley

 Ashlea Brown

 Jeff Hochstetler

 Dereka bolden

 Michele Toth