### CITY OF BALTIMORE

BRANDON M. SCOTT, Mayor



#### OFFICE OF COUNCIL SERVICES

LARRY E. GREENE, Director 415 City Hall, 100 N. Holliday Street Baltimore, Maryland 21202 410-396-7215 / Fax: 410-545-7596 email: larry.greene@baltimorecity.gov

### **HEARING NOTES**

Bill: 22-0231

Bond Issue - Community and Economic Development Loan - \$36,000,000
Committee: Ways and Means Chaired by: Councilman Eric T. Costello
Hearing Date: Tuesday, June 28, 2022 Time (Beginning): 10:10 AM Time (Ending): 10:15 AM Location: Council Chambers Total Attendance: Approximately 35
Committee Members in Attendance:
Eric T. Costello Kristerfer Burnett Robert Stokes, Sr. Sharon Green Middleton Danielle McCray
Bill Synopsis in the file?
Major Speakers
(This is not an attendance record.)
None

### **Major Issues Discussed**

- 1. The chairman went over the agency reports for all four (4) of the Bond Issue bills; 22-0230 thru 22-0233 with the agency representatives.
- 2. Votes taken on bills; all passed Favorable. Hearings concluded.

# **Further Study**

☐ Yes 区 No

If yes, describe.

# Committee Vote:

E. Costello:	Yea
K. Burnett:	
R. Dorsey:	
D. McCray:	
S. Green Middleton:	
I. Schleifer:	Absent
R. Stokes, Sr.:	Yea

Marquente M. Curen

Marguerite M. Currin, Committee Staff

cc: Bill File

**OCS Electronic File** 

Date: June 29, 2022

# BALTIMORE CITY COUNCIL WAYS AND MEANS COMMITTEE VOTING RECORD

DATE: 6-28-22 BILL #: 22-0231 BILL TITLE: Bond Issue - Community and Economic Development Loan - \$36,000,000 MOTION BY: 56/6 SECONDED BY: BUT NOT FAVORABLE FAVORABLE WITH AMENDMENTS **■ WITHOUT RECOMMENDATION UNFAVORABLE ABSTAIN NAME** YEAS **NAYS ABSENT** Costello, Eric - Chair Burnett, Kristerfer Dorsey, Ryan 1 McCray, Danielle Middleton, Sharon Schleifer, Isaac Stokes, Robert TOTALS CHAIRPERSON: Eric T. Costello, COMMITTEE STAFF: Marguerite M. Currin Initials: M. M. C.



# **Baltimore City Council Committee Hearing Attendance Record**

Subject: Bill - Bond Issue - Community and Economic Development Loan - \$36,000,000  Committee: Ways and Means		Bill #: 22-0231 Chair: Eric T. Costello					
							Date: Tuesday, June 28, 2022
Location: Council	Chambers						
PLEASE PRINT CLEARLY			your Are position on regist		obyist: e you tered in City?*		
CHECK HERE TO TESTIFY			Testify	J.	Against	S	0
First Name	Last Name	Address / Organization / Email	Tel	For	Ā	Yes	8
John	Doe	400 N. Holliday St. Johndoenbmore@yahoo.com	<b>✓</b>	✓	✓	✓	✓
Sophie	Gebiehwof	MOGR					
Martín	French	Planning Dept.		/			/
Luis	CARPONA	BPC		/			/
				4			n
				6			

Page No.

<sup>\*</sup>Note: If you are compensated or incur expenses in connection with this bill, you may be required by law to register with the City Ethics Board as a lobbyist. Registration can be done online and is a simple process. For information visit: <a href="https://ethics.baltimorecity.gov/">https://ethics.baltimorecity.gov/</a> or call: 410-396-4730

## **City of Baltimore**

City Council City Hall, Room 408 100 North Holliday Street Baltimore, Maryland 21202

### **Meeting Minutes - Final**

### **Ways and Means**

Tuesday, June 28, 2022

10:01 ANu Burns Chambers, 4th Floor, City Hall, Virtual: Phone: 1-408-418-9388, Access Code: 2337 351 6348, Password: Public, Link: https://bmore.webex.com/bmore/onstage/g.php?

MTID=eb7ea02a682bcab5d1b0404f8f1db42d8

22-0231

**CALL TO ORDER** 

**INTRODUCTIONS** 

**ATTENDANCE** 

Present 5 - Eric T. Costello, Kristerfer Burnett, Danielle N. McCray, Sharon Green Middleton, and Robert Stokes Sr.

Absent 2 - Ryan Dorsey, and Isaac "Yitzy" Schleifer

ITEM SCHEDULED FOR PUBLIC HEARING - SEE NEXT PAGE

### 22-0231 Bond Issue - Community and Economic Development Loan - \$36,000,000

For the purpose of authorizing the Mayor and City Council of Baltimore (pursuant to General Assembly House Resolution III and Senate Resolution III of 2022 approved by the members of the Maryland General Assembly representing Baltimore City) to create a debt, and to issue and sell its certificates of indebtedness as evidence thereof, and proceeds not exceeding THIRTY-SIX Million Dollars (\$36,000,000.00) from the sale of such certificates of indebtedness to be used for the cost of issuance, including the expense of engraving, printing, advertising, attorneys' fees, and all other incidental expenses connected therewith (which may include the proportion of the compensation of employees and general administrative expenses of the Department of Finance reasonably allocated to the issuance of the bonds); and the remainder of such proceeds to be used for or in connection with planning, developing, executing, and making operative the community, commercial and industrial economic development programs of the Mayor and City Council of Baltimore, including, but not limited to, the acquisition, by purchase, lease, condemnation or any other legal means, of land or property, or any right, interest, franchise, easement or privilege therein, in the City of Baltimore; the payment of any and all costs and expenses incurred in connection with or incidental to the acquisition and management of said land or property, including any and all rights or interest therein hereinbefore mentioned; the payment of any and all costs and expenses incurred for or in connection with relocating and moving persons or other legal entities displaced by the acquisition of said land or property, or any of the rights or interest therein hereinbefore mentioned; the development or redevelopment, including, but not limited to, the comprehensive renovation or rehabilitation of any land or property, or any rights or interests therein hereinbefore mentioned, in the City of Baltimore; and the disposition of land and property for such purposes; the elimination of unhealthful, unsanitary, or unsafe conditions, lessening density, eliminating obsolete or other uses detrimental to the public welfare or otherwise removing or preventing the spread of blight or deterioration in the City of Baltimore; building from strength; stabilizing middle neighborhoods, strengthening neighborhood retail corridors, the creation of healthy, sanitary, and safe, and green conditions in the City of Baltimore; the demolition, removal, relocation, renovation or alteration of land, buildings, streets, highways, alleys, utilities or services, and other structures or improvements and for the construction, reconstruction, installation, relocation or repair of buildings, streets, highways, alleys, utilities or services, and other structures or improvements; making loans and grants to various projects and programs related to growing businesses in the City; attracting and retaining jobs; providing homeownership incentives and home repair assistance; making loans and grants to various projects and programs related to improving the cultural life and promotion of tourism in Baltimore City; and the lending or granting of funds to any person or other legal entity to be used for or in connection with the rehabilitation, renovation, redevelopment, improvement or construction of buildings and structures to be used or occupied for residential or commercial purposes and the payment of any and all costs and expenses incurred for, or in connection with, doing any or all of the things herein mentioned, including, but not limited to, the costs and expenses of securing administrative, appraisal, economic analysis, engineering, planning, designing, architectural, surveying, and other professional services; and for doing any and all things necessary, proper, or expedient in connection with or pertaining to any or all of the matters or things hereinbefore mentioned; all such land or property shall be

acquired, developed, redeveloped, renovated, rehabilitated, altered, improved, held or disposed of, as provided by law; authorizing the issuance of refunding bonds; conferring and imposing upon the Board of Finance of Baltimore City certain powers and duties; authorizing the submission of this Ordinance to the legal voters of the City of Baltimore, for their approval or disapproval, at the General Election to be held in Baltimore City, on Tuesday, the 8th day of November, 2022; and providing for the expenditure of the proceeds of sale of said certificates of indebtedness in accordance with the provisions of the Charter of the Mayor and City Council of Baltimore, and by the municipal agency designated in the annual Ordinance of Estimates of the Mayor and City Council of Baltimore.

Sponsors:

City Council President (Administration)

A motion was made by member Stokes, Sr., seconded by member Burnett, that Ordinance 22-0231 be recommended Favorably. The motion carried by the following vote:

Yes: 5 - Costello, Burnett, McCray, Middleton, and Stokes Sr.

Absent: 2 - Dorsey, and "Yitzy" Schleifer

### **ADJOURNMENT**