



MEMORANDUM

To: The Honorable President and Members of the City Council
c/o Natawna Austin, Executive Secretary

From: Andy Frank, Director of Real Estate

Date: September 12, 2022

Re: CCB22-0246 York Corridor Business Improvement District - Establishment

Position: Does Not Oppose

The Department of Real Estate is reporting on City Council Bill York Corridor Business Improvement District – Establishment. The purpose of this bill is to create a community benefits district, to be known as the York Corridor Business Improvement District; specifying the boundaries of the District; creating an Authority and providing for its rights, duties, and powers; providing for the selection and composition of the Authority’s Board of Directors; providing for an Administrator for the Authority; mandating the financial responsibilities of the Authority and the City in conjunction with the operation of the District; providing for the assessment, collection, and enforcement of a supplemental tax to be collected by and for the Authority; specifying the City’s role in maintaining and enhancing existing services; encouraging the creation of partnerships among the Authority, the City, the State, the Federal Government, and property owners not subject to the supplemental tax; designating the Board of Estimates as the agency charged with reviewing and approving various matters relating to the District and the Authority; providing for the renewal, expiration, termination, and approval of the District and the Authority; providing for a special effective date; and generally relating to the existence, operation, and control of the York Corridor Business Improvement District and Authority.

Agency Impact

If the property owners approve CCB22-0246, a supplemental tax will be levied on properties within the bid district. Per Article 14. § 9-5, “The Authority may not impose taxes against properties that are exempt under State 23 law from ordinary property taxes.” Thus, the bill as written exempts all properties that are owned by the Mayor & City Council and under the Department of Real Estate’s authority.

DORE does not foresee any operational impact from the passage of CCB22-0246.

Position

The Department of Real Estate **does not oppose** CCB22-0246 York Corridor Business Improvement District – Establishment.

CC:

Celeste Amato, Chief of Staff, Comptroller’s Office
KC Kelleher, Director of Communication, Comptroller’s Office
Nina Themelis, Mayor’s Office
Sophia Gebrehiwot, Mayor’s Office