


FROM	NAME & TITLE	Robert Cename, Budget Director <i>R. Cename</i>	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall		
	SUBJECT	City Council Bill 22-0217 – Franchise – Storm Drain Outfall		

DATE:

TO

The Honorable President and
Members of the City Council
City Hall, Room 400

September 15, 2022

Position: Does Not Oppose

The Department of Finance is herein reporting on City Council Bill 22-0217, Franchise – Storm Drain Outfall, the purpose of which is grant a franchise to 701 Caton, LLC to construct, use, and maintain the storm drain outfall located in the City’s Lower Gwynns Falls Park, adjacent to 707 South Caton Avenue, for a period of no more than 25 years.

Background

The proposed legislation seeks to grant a franchise to 701 Caton, LLC to construct, use, and maintain the storm drain outfall that is located in the City’s Lower Gwynns Falls Park. All costs and expenses for the storm drain outfall will be covered by 701 Caton, LLC.

The legislation contains a franchise fee, which is set by the Board of Estimates (BOE). The franchise value of this storm drain outfall is \$4,150 per year, which the BOE takes into consideration when establishing the fee. The fee for this agreement will be determined by the BOE and added at the second reading of the bill.

Fiscal Impact

The Department of Finance expects minimal to no fiscal impact for the City from this legislation.

Conclusion

The legislation grants a franchise to 701 Caton, LLC to construct, use, and maintain a storm drain outfall in the Lower Gwynns Falls Park. Finance anticipates minimal fiscal impact from this legislation.

For the reasons stated above, the Department of Finance does not oppose City Council Bill 22-0217.

cc: Yoanna Moises
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