



MEMORANDUM

DATE: October 14, 2022
TO: Economic and Community Development Committee
FROM: Colin Tarbert, President and CEO 
POSITION: *No Objection*
SUBJECT: 22-0279: Urban Renewal – Coldstream Homestead Montebello – Amendment

INTRODUCTION

The Baltimore Development Corporation (BDC) is reporting on City Council Bill 22-0279 introduced by Council President Mosby on September 19, 2022.

PURPOSE

For the purpose of amending the Urban Renewal Plan for Coldstream Homestead Montebello to reauthorize the acquisition of properties within the Project Area as a means of facilitating redevelopment of vacant and underutilized property in the neighborhood.

BRIEF HISTORY

The Urban Renewal Plan for Coldstream Homestead Montebello was originally approved by the Mayor and City Council of Baltimore by Ordinance 77-289 and last amended by Ordinance 18-129.

An amendment to the Urban Renewal Plan for Coldstream Homestead Montebello is necessary to reauthorize the Plan's powers of acquisition and condemnation so that these actions may legally continue, in compliance with § 12-105.1 of the Real Property Article of the Annotated Code of Maryland. Under Article 13, § 2-6 of the Baltimore City Code, no change may be made in any approved renewal plan unless the change is approved in the same manner as that required for the approval of a renewal plan. Reauthorization will allow the City to advance redevelopment efforts in the neighborhood.

FISCAL IMPACT (to BDC)

None.

AGENCY POSITION

The Baltimore Development Corporation has **no objection** to the passage of City Council Bill 22-0279.

If you have any questions, please contact Kim Clark at KClark@baltimoredevelopment.com and 410-837-9305.

cc: Nina Themelis

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