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AMENDMENTS TO COUNCIL BILL 22-0195 (1st Reader Copy)

By: Councilmember Ramos

{To be offered to the Committee of the Whole}

Amendment No. 1

On page 1, strike beginning with "requiring" in line 5 down through and including "manual;" in line 6; and, on that same page, in line 8, after "the" insert "<u>composition and</u>"; and, on that same page, strike beginning with the second instance of "repealing" in line 10 down through and including "bonuses;" in line 11; and, on that same page, in line 11, after the second semicolon insert "<u>establishing the parameters for requesting and granting subsidies;</u>"; and, on that same page, in line 23, strike the first "2B-6" and substitute "<u>2B-5</u>"; and, on page 2, in line 3, after "2B-35," insert "<u>2B-47, 2B-52</u>,"; on that same page, in line 8, strike "<u>2B-5</u>" and substitute "<u>2B-3</u>"; and, on that same page, in line 9, strike "2B-3" and substitute "<u>2B-2</u>"; and, on that same page, in lines 15 and 17, in each instance, strike "Section(s)" and substitute "<u>2B-3</u>"; and, on that same page, in line 15, strike "2B-5" and substitute "<u>2B-3</u>"; and, on that same page, in line 15, strike "2B-5" and substitute "<u>2B-3</u>"; and, on that same page, in line 15, strike "2B-5" and substitute "<u>2B-3</u>"; and, on that same page, in line 15, strike "2B-5" and substitute "<u>2B-3</u>"; and, on that same page, in line 15, strike "2B-5" and substitute "<u>2B-3</u>"; and, on that same page, in line 15, strike "2B-5" and substitute "<u>2B-3</u>"; and, on that same page, in line 15, strike "2B-5" and substitute "<u>2B-3</u>"; and, on that same page, in line 15, strike "2B-5" and substitute "<u>2B-3</u>"; and, on that same page, in line 15, strike "2B-5" and substitute "<u>2B-3</u>"; and, on that same page, in line 17, strike "2B-3" and substitute "<u>2B-3</u>"; and, on that same page, in line 15, strike "2B-5" and substitute "<u>2B-3</u>"; and, on that same page, in line 17, strike "2B-3" and substitute "<u>2B-2</u>".

Amendment No. 2

On page 2, after line 30, insert:

"(C) COMMISSIONER.

"COMMISSIONER" MEANS THE COMMISSIONER OF THE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT OR THE COMMISSIONER'S DESIGNEE.";

and, on that same page, in line 31, strike "(c)" and substitute "(D) [(c)]"; and, on page 3, in lines 1, and 3, strike "(D)" and "(E)", respectively, and substitute "(E)" and "(F)", respectively; and, on that same page, strike lines 6 through 8 in their entireties and substitute:

"[(d) Housing Commissioner.]

["Housing Commissioner" means the Commissioner of Housing and Community Development or the Commissioner's designee.]"

and, on that same page, strike lines 12 and 13 in their entireties and substitute:

"[(f) Includes; including.]

["Includes" or "including" means by way of illustration and not by way of limitation.]".

Amendment No. 3

On page 3, in line 14, in each instance, strike the bracket; and, on that same page, in that same line, strike "(g)" and substitute "(H) [(g)]"; and, on that same page, in line 17, before "that" insert a bracket; and, on that same page, in lines 15, 16, 19, 20, 21, 22, and 23, in each instance, strike the bracket; and, on that same page, strike line 24 in its entirety and substitute:

"(iv) grants or loans that equal or exceed [15%] 5% of total projected project costs; [or]";

and, on that same page, after line 27, insert:

"(V) TAX CREDITS; OR

(VI) ANY OTHER FUNDS, RESOURCES, OR FINANCIAL ASSISTANCE PROVIDED BY <u>THE CITY AS DETERMINED BY ANY RULE OR REGULATION PROMULGATED</u> <u>UNDER THIS SUBTITLE.</u>".

Amendment No. 4

On page 5, after line 11, insert:

"(L) SIGNIFICANT LAND USE AUTHORIZATION.

"SIGNIFICANT LAND USE AUTHORIZATION" MEANS ANY ACTION OF THE MAYOR, CITY COUNCIL, PLANNING COMMISSION, BOARD OF MUNICIPAL AND ZONING APPEALS, OR ZONING ADMINISTRATOR THAT INCREASES THE PERMISSIBLE NUMBER OF DWELLING UNITS IN A LAND AREA BY 20 OR MORE DWELLING UNITS ABOVE THE NUMBER OF DWELLING UNITS PERMITTED BEFORE THE ACTION.".

Amendment No. 5

On page 5, in lines 25, 26, 27, 28, and 30, in each instance, strike the bracket; and, on that same page, in line 29, strike "60%" and substitute "[60%] 50%"; and, on page 6, in lines 1, 3, 4, 6, 7, 13, and 17, in each instance, strike the bracket; and, in lines 7, 13, and 17, strike "(B)", "(C)", and "(D)", respectively; and, on that same page, in line 2 strike "80%" and substitute "[80%] 60%"; and, in line 5, strike "120%" and substitute "[120%] 80%".

On page 6, in line 11, strike "OR"; and, on that same page, in line 12, strike the period and substitute a semicolon; and, on that same page, after line 12, insert:

"(3) <u>VERY LOW INCOME; OR</u>

(4) EXTREMELY LOW INCOME.".

Amendment No. 7

On page 6, in line 18, strike "A LOW INCOME OR A MODERATE INCOME HOUSEHOLD" and substitute "<u>A HOUSEHOLD WITH EXTREMELY LOW, VERY LOW, LOW, OR MODERATE INCOME</u>".

Amendment No. 8

On page 7, before line 1, insert:

"(F) EXTREMELY LOW INCOME.

"EXTREMELY LOW INCOME" MEANS A HOUSEHOLD INCOME BELOW 30% AML.";

and, on that same page, in lines 1, 8, and 12 strike "(E)", "(F)", and "(H)", respectively, and substitute "(G)", "(H)", and "(J)", respectively; and, on that same page, in line 10, strike "(g)" and substitute "(I) [(g)]"; and, on that same page, in line 9, strike "BETWEEN 51% AND 80%" and substitute "AT OR BELOW 60%"; and, on that same page, in line 13, strike "BETWEEN 81% AND 120%" and substitute "AT OR BELOW 80%"; and, on that same page, after line 13, insert:

"(K) VERY LOW INCOME.

"VERY LOW INCOME" MEANS A HOUSEHOLD INCOME AT OR BELOW 50% AMI.".

On page 8, after line 17, insert:

"[§ 2B-5. Rules of construction.]

[(a) In general.]

[In this subtitle, the following rules of construction apply.]

[(b) More stringent provisions apply.]

[For residential projects subject to federal, state, or other local affordable housing requirements imposing an affordability restriction, if the terms of this subtitle regarding the length of a restriction or the level of affordability are more stringent than the applicable federal, state, or other local requirements, the terms of this subtitle apply.]

[(c) <u>Applying percentages.</u>]

[In applying percentages referred to in this subtitle:]

- [(1) any portion of a percent less than one-half is disregarded; and]
- [(2) any portion of a percent one-half or greater is rounded up to the next whole number.]".

Amendment No. 10

On page 9, after line 15, insert:

"§ 2B-3. {Reserved}".

On page 10, in line 2, in each instance, strike the bracket; and, on that same page, in lines 3 and 6, strike "(1)" and "(2)", respectively; and, on that same page, in line 3, strike the first, second, fourth, and fifth brackets; and, on that same page, in that same line, before and after the second comma, insert a bracket; and, on that same page, in line 6, in each instance, strike the bracket; and, on that same page, after line 11, insert:

"(2) THE DEPARTMENT SHALL COMPILE THE RULES AND REGULATIONS ADOPTED UNDER THIS SECTION IN A MANUAL AND MAKE THAT MANUAL AVAILABLE TO THE PUBLIC.";

and, on that same page, strike lines 25 through 28 in their entireties; and, on page 11, strike lines 1 through 10 in their entireties; and, on that same page, in line 11, strike "**2B-6**" and substitute "**2B-5**".

Amendment No. 12

On page 11, after line 12, insert:

"§ 2B-21. [2B-11.] Board Established.

There is an Inclusionary Housing Board.

§ 2B-22. [2B-12.] Composition.

(a) In general.

The [board comprises] BOARD IS COMPRISED OF the following [15] 11 members:

- (1) [9] 10 members appointed by the Mayor and confirmed by the City Council in accordance with City Charter article IV, § 6; AND
- [(2) 4 members nominated by the Council President, appointed by the Mayor, and confirmed by the City Council in accordance with City Charter Article IV, § 6;]
- (2) [(3)] the Housing Commissioner OR THE HOUSING COMMISSIONER'S DESIGNEE[; and].

[(4) the Planning Director.]

(b) Qualifications – General.

Of the [13] 10 members appointed by the Mayor:

- [(1) 1 must be a representative of a nonprofit entity that provides housing services in the City.]
- [(2) 1 must be a neighborhood association leader.]
- [(3) 1 must be a civil engineer practicing in the City.]
- [(4) 1 must be an architect practicing in the City.]
- [(5) 1 must be a lender experienced in lending practices for residential projects.]
- [(6) 1 must be a builder or developer in the City of single-family detached or attached dwellings.]
- [(7) 1 must be a builder or developer in the City of multiple-family dwellings.]
- [(8) 1 must be a representative of a nonprofit entity that advocates for affordable housing in the City.]
- [(9) 1 must be a representative of a labor union that represents municipal or <u>otherworkers in the City.]</u>
- (1) 2 MUST HAVE EXPERIENCE IN THE FIELD OF HOUSING, COMMUNITY DEVELOPMENT, PLANNING, SOCIAL SERVICES, OR PUBLIC HEALTH;
- (2) 2 MUST BE LENDERS WITH EXPERIENCE IN COMMUNITY DEVELOPMENT AND AFFORDABLE HOUSING FINANCE;
- (3) 1 MUST BE A RENTER EARNING AN INCOME AT OR BELOW 60% OF AMI;
- (4) 1 MUST BE A RENTER EARNING AN INCOME AT OR BELOW 30% OF AMI;
- (5) <u>1 MUST HAVE LEGAL EXPERIENCE WITH FAIR HOUSING LAWS;</u>
- (6) <u>1 MUST HAVE LEGAL EXPERIENCE IN AFFORDABLE HOUSING FINANCE OR</u> AFFORDABLE HOUSING DEVELOPMENT;
- (7) <u>1 MUST BE A NONPROFIT AFFORDABLE HOUSING DEVELOPER; AND</u>

(8) 1 MUST BE A FOR-PROFIT DEVELOPER OF MULTIFAMILY HOUSING.

(c) Qualifications – Residency.

- [(1)] All of the members must be residents of the City.
- [(2) At least 1 member must be a member of an extremely low or very low income household.]
- [(3) Each of the 4 members nominated by the Council President must reside in a different City Council district.]

§ 2B-23. [2B-13.] Board officers; expenses.

- (a) Chair.
 - (1) The Mayor designates 1 of the appointed members to be the Chair of the Board.
 - (2) The Board may appoint a Vice-Chair and other officers as necessary or appropriate.
- (b) Compensation; expenses.

The members of the Board:

- (1) serve without compensation; but
- (2) are entitled to reimbursement for reasonable expenses incurred in the performance of their duties, as provided in the Ordinance of Estimates.

§ 2B-24. [2B-14.] Meetings; quorum; voting.

(a) Meetings.

The Board meets on the call of the Chair as frequently as required to perform its duties.

(b) Quorum.

A majority of the members constitutes a quorum for the transaction of business.

(c) Voting.

An affirmative vote of at least a majority of a quorum is needed for any official action.

§ 2B-25. [2B-15.] Staff.

The Department of Housing and Community Development must provide staff for the Board.".

Amendment No. 13

On page 11, in line 24, before the first instance of "the" insert a bracket; and, on that same page, in that same line, before "and" strike the bracket; and, on that same page, in line 25 after the bracket insert "<u>THE TOTAL NUMBER</u>"; and, on that same page, in line 26, strike "SINCE 2007" and substitute "<u>FOR MODERATE, LOW, VERY LOW, AND EXTREMELY LOW</u> <u>INCOME HOUSEHOLDS</u>"; and, on that same page, in line 30, after "UNITS" insert "<u>FOR MODERATE, LOW, VERY LOW, AND EXTREMELY LOW</u> <u>MODERATE, LOW, VERY LOW, AND EXTREMELY LOW</u>.

Amendment No. 14

On page 12, strike lines 1 through 8 in their entireties and substitute:

"[(3) the number generated at various affordable costs;]

(3) AGGREGATED ANNUAL DATA PROVIDED UNDER § 2B-35 {"ANNUAL REPORT -RESIDENTIAL PROJECT."} OF THIS SUBTITLE; AND

[(4) a list and description of all waivers, modifications, or variances requested, granted, and denied under this subtitle, with a summary of the reasons for granting or denying each request;]

(4) <u>A DESCRIPTION OF EACH SUBSIDY GRANTED BY THE COMMISSIONER UNDER</u> <u>§ 2B-33 {"ADDITIONAL SUBSIDY"} OF THIS ARTICLE; AND</u>";

and, on that same page, strike lines 13 through 17 in their entireties and substitute:

"[(9) the number of units for which the City or eligible housing providers had a right of first refusal under § 2B-34 {"Right of first refusal"} or § 2B-52(c) {"Resales during affordability period – First refusal City's right of first refusal"}, and the number of those units on which that right was exercised;]".

On page 12, in line 12, strike the first bracket; and, on that same page, in that same line, before the semicolon insert a bracket; and, on that same line, after the third bracket insert a period; and, on that same page, in line 32, strike the second, third, and forth brackets; and, on that same page, in line 33, after the period insert a bracket; and, on that same page, after line 33, insert:

- "(1) REVIEWING AND APPROVING THE REGULATIONS PROMULGATED UNDER § 2B-4 {"Rules and Regulations"} of this subtitle;
- (2) <u>REVIEWING AND PROVIDING COMMENTS ON INCLUSIONARY HOUSING PLANS</u> <u>SUBMITTED BY RESIDENTIAL PROJECTS TO THE BOARD AS REQUIRED UNDER § 2B-32</u> <u>{"INCLUSIONARY HOUSING PLAN"} OF THIS SUBTITLE;</u>
- (3) REVIEWING ANNUAL REPORTS SUBMITTED BY THE COMMISSIONER AS REQUIRED UNDER § 2B-26 {"ANNUAL REPORT"} OF THIS SUBTITLE; AND
- (4) ADVISING THE COMMISSIONER AND THE PLANNING DIRECTOR IN THE PERFORMANCE OF THEIR RESPECTIVE DUTIES UNDER THIS SUBTITLE.".

Amendment No. 16

On page 13, strike lines 6 and 7 in their entireties and substitute:

- "(2) [receives a major public subsidy.] THAT RECEIVES:
 - (I) <u>A MAJOR PUBLIC SUBSIDY; OR</u>
 - (II) <u>A SIGNIFICANT LAND USE AUTHORIZATION; AND</u>";

and, on that same page, strike beginning with "WHERE" in line 8 down through and including "UNIT" in line 9 and substitute:

"<u>THAT IS NEWLY CONSTRUCTED, WHOLLY RENOVATED, OR CONVERTED FROM A</u> <u>NON-RESIDENTIAL BUILDING</u>".

Amendment No. 17

On page 13, in line 12, after the first instance of "units" insert "<u>FOR RENT</u>"; and, on that same page, in that same line, after the second instance of "units" insert "<u>TO LOW INCOME</u> <u>HOUSEHOLDS</u>".

On page 13, strike lines 29 and 30 in their entireties; and, on page 14, strike lines 1 through 3 in their entireties and substitute:

"(2) IN EVERY RESIDENTIAL PROJECT WHERE THE DEVELOPER IS OFFERED AN ADDITIONAL SUBSIDY OR OFFERED THE OPPORTUNITY TO APPLY FOR AN ADDITIONAL SUBSIDY FOR AFFORDABLE UNITS FOR VERY LOW INCOME OR EXTREMELY LOW INCOME HOUSEHOLDS, UP TO AN ADDITIONAL 5% OF DWELLING UNITS FOR RENT MUST BE AFFORDABLE TO VERY LOW AND EXTREMELY LOW INCOME HOUSEHOLDS UPON AN AWARD OF THE ADDITIONAL SUBSIDY.".

Amendment No. 19

On page 16, after line 10, insert:

"(C) MORE RESTRICTIVE GOVERNS.

IF THE CITY NEGOTIATES OR A RESIDENTIAL PROJECT PROMISES TO PROVIDE A GREATER PERCENTAGE OF AFFORDABILITY OR LONGER TIME PERIOD OF AFFORDABILITY, THAT MORE RESTRICTIVE PROVISION GOVERNS OVER THE REQUIREMENTS OF THIS SUBTITLE TO THE EXTENT OF ANY CONFLICT.

(D) EXCLUSIONS.

THE PROVISIONS OF THIS SECTION 2B-31 DO NOT APPLY TO:

(1) DORMITORIES, AS DEFINED IN § 1-305(G) OF THE ZONING CODE;

- (2) FRATERNITY OR SORORITY HOUSES, AS DEFINED IN § 1-306(P) OF THE ZONING CODE; OR
- (3) RESIDENTIAL-CARE FACILITIES, AS DEFINED IN § 1-312(P) OF THE ZONING CODE.".

Amendment No. 20

On page 21, in line 4, after "SUBTITLE" insert "<u>OR PLANNING TO APPLY FOR A MAJOR PUBLIC</u> <u>SUBSIDY OR SIGNIFICANT LAND USE AUTHORIZATION</u>"; and, on that same page, in line 6, strike the second "AND" and substitute a comma; and, on that same page, in that same line, after "PLANNING" insert "<u>AND THE INCLUSIONARY HOUSING BOARD</u>"; and, on that same page, in line 10, after "DEVELOPMENT" insert "<u>AND THE INCLUSIONARY HOUSING BOARD</u>"; and, on that same page, after line 11, insert: "<u>(1)</u> <u>IN GENERAL.</u>";

and, on that same page, after line 13, insert:

"(2) <u>AFFIRMATIVE FAIR HOUSING MARKETING.</u>

AN INCLUSIONARY HOUSING PLAN MUST INCLUDE A PLAN FOR AFFIRMATIVELY MARKETING THE AFFORDABLE UNITS IN THE RESIDENTIAL PROJECT TO THOSE INDIVIDUALS LEAST LIKELY TO APPLY TO BECOME TENANTS WITHOUT SPECIAL OUTREACH EFFORTS.

- (C) APPROVAL OF INCLUSIONARY HOUSING PLAN.
 - (1) BEFORE THE CITY ISSUES PERMITS FOR A RESIDENTIAL PROJECT THAT IS SUBJECT TO THE AFFORDABILITY UNIT REQUIREMENTS OF THIS SUBTITLE, THE RESIDENTIAL PROJECT'S INCLUSIONARY HOUSING PLAN MUST FIRST BE APPROVED BY THE INCLUSIONARY HOUSING BOARD.
 - (2) THE INCLUSIONARY HOUSING BOARD MUST APPROVE AN INCLUSIONARY HOUSING PLAN IF THE BOARD DETERMINES THAT THE INCLUSIONARY HOUSING PLAN COMPLIES WITH ALL REQUIREMENTS UNDER THIS SUBTITLE AND ALL RULES AND REGULATIONS ISSUED UNDER THIS SUBTITLE.";

and, on that same page, in line 14, strike "(C)" and substitute "(D)"; and, on that same page, in line 16, after "FORM" insert "<u>FOR AN</u>".

Amendment No. 21

On page 21, after line 16, insert:

"§ 2B-33. ADDITIONAL SUBSIDY.

(A) REQUEST FOR SUBSIDY.

IN THEIR INCLUSIONARY HOUSING PLAN, RESIDENTIAL PROJECTS MAY INCLUDE A REQUEST FOR 1 OR MORE OF THE FOLLOWING SUBSIDY OPTIONS:

(1) THE AMOUNT OF DIFFERENCE BETWEEN THE RENT THAT MAY BE COLLECTED FOR A MARKET-RATE DWELLING UNIT AND THE RENT THAT MAY BE COLLECTED FOR AN AFFORDABLE UNIT, LIMITED TO THE MAXIMUM OF 15% OF THE RESIDENTIAL PROJECT'S PROPERTY TAX LIABILITY;

(2) A VARIANCE FROM THE PARKING REQUIREMENTS IN THE ZONING CODE;

- (3) <u>A DENSITY BONUS OF UP TO 20% ADDITIONAL DWELLING UNITS CALCULATED</u> BASED ON THE NUMBER OF DWELLING UNITS PLANNED FOR THE RESIDENTIAL PROJECT WITHOUT ANY DENSITY BONUS; AND
- (4) ANY OTHER AVAILABLE SUBSIDY, AS MAY BE DETERMINED BY THE COMMISSIONER.

(B) <u>DEMONSTRATION OF NEED.</u>

EACH REQUEST FOR A SUBSIDY MUST INCLUDE A DEMONSTRATION OF NEED PROVIDING EVIDENCE SUPPORTING THE ASSERTION THAT BUT FOR THE GRANT OF THE REQUESTED SUBSIDY, THE DEVELOPMENT OF THE RESIDENTIAL PROJECT WOULD NOT BE POSSIBLE.

(C) <u>REVIEW OF SUBSIDIES.</u>

THE COMMISSIONER SHALL SUBMIT TO THE INCLUSIONARY HOUSING BOARD FOR REVIEW DOCUMENTATION OF AND JUSTIFICATION FOR EACH SUBSIDY GRANTED TO A <u>RESIDENTIAL PROJECT.</u>".

Amendment No. 22

On page 21, in line 17, strike "2B-33" and substitute "2B-34".

Amendment No. 23

On page 22, in line 29, after "REGULATIONS" insert a period; and, on that same page, strike beginning with "AS" in line 29 down through and including the semicolon in line 36; and, on page 23, strike lines 1 through 13 in their entireties.

Amendment No. 24

On page 23, in line 18, after the first instance of "OF" insert "<u>THE</u>"; and, on that same page, in line 19, strike "BE ESTABLISHED BY THE COMMISSIONER." and substitute "<u>INCLUDE</u>:"; and, on that same page, after line 19, insert:

- (1) THE NUMBER OF AFFORDABLE UNITS IN THE RESIDENTIAL PROJECT FOR EACH INCOME LEVEL APPLICABLE UNDER THIS SUBTITLE;
- (2) THE SQUARE FOOTAGE OF EACH BEDROOM IN EACH AFFORDABLE UNIT;
- (3) WHETHER AN AFFORDABLE UNIT IS LEASED AND OCCUPIED AT THE TIME OF THE REPORT AND TO WHICH INCOME LEVEL THE TENANT BELONGS;

- (4) <u>COMPLIANCE WITH THE INCLUSIONARY HOUSING PLAN;</u>
- (5) WHETHER OWNERSHIP OR CONTROL OF A MAJORITY STAKE IN THE OWNERSHIP ENTITY FOR THE RESIDENTIAL PROJECT HAS TRANSFERRED;
- (6) ANY ADDITIONAL INFORMATION RELATED TO COMPLIANCE WITH THIS SUBTITLE OR ANY RULES AND REGULATIONS ISSUED UNDER THIS SUBTITLE AS DETERMINED BY THE COMMISSIONER;
- (7) AN ACCOUNTING OF THE MONTHLY RENT COLLECTED FOR EACH AFFORDABLE UNIT FOR THAT YEAR, AS PREPARED BY AN INDEPENDENT ACCOUNTANT; AND
- (8) A COMPARISON BETWEEN THE MONTHLY RENT COLLECTED FOR EACH AFFORDABLE UNIT AGAINST THE MONTHLY RENT THAT COULD HAVE BEEN COLLECTED IF EACH AFFORDABLE UNIT WAS A MARKET-RATE UNIT, AS PREPARED BY AN INDEPENDENT ACCOUNTANT.".

On page 25, in line 28 before "(c)" insert a bracket; and, on that same page in that same line, after the period insert a bracket; and, on that same page, in line 29, before "These" insert a bracket; and, on that same page, in line 30, after the colon insert a bracket; and, on that same page, in line 31 before "(1)" insert a bracket; and, on that same page, in that same line, after "or" insert a bracket; and, on that same page, in line 32, before "(2)" insert a bracket; and, on that same page, in that same line, after "or" insert a bracket; and, on that same page, in line 32, before "(2)" insert a bracket; and, on that same page, in that same line, after "or" insert a bracket.

Amendment No. 26

On page 26, in line 1, strike "§ **2B-45**"; and, on that same page, in that same line, strike the second bracket; and, on that same page, in that same line, after "**units**." insert a bracket; and, on that same page, in line 2, before "An" insert a bracket; and, on that same page, in line 3, after the period insert a bracket; and, on that same page, in line 4, strike "**2B-46**" and substitute "**2B-44**".

On page 26, after line 6, insert:

"§ 2B-45. MASTER LEASING AFFORDABLE UNITS.

(A) IN GENERAL.

<u>THE CITY OR DESIGNATED HOUSING PROVIDERS MAY ENTER MASTER LEASE</u> <u>AGREEMENTS TO MANAGE AFFORDABLE UNITS DEVELOPED TO COMPLY WITH § 2B-31</u> <u>{"INCLUSIONARY REQUIREMENTS."} OF THIS ARTICLE.</u>

(B) <u>Designated Housing Providers.</u>

THE COMMISSIONER MAY DESIGNATE HOUSING PROVIDERS TO MANAGE AND RENT AFFORDABLE UNITS IN ACCORDANCE WITH THE REGULATIONS AND PROCEDURES ADOPTED BY THE COMMISSIONER.";

and, on that same page, in line 7, strike "2B-47" and substitute "2B-46".

Amendment No. 28

On page 27, in line 19, before "affordable" insert a bracket; and on that same page, in that same line, after "rent," insert "<u>] AFFORDABLE HOUSING COST</u>"; and, on that same page, in line 20, in each instance, strike the bracket; and, on that same page, in that same line, strike "20".

Amendment No. 29

On page 27, in line 23, after "OWNERSHIP" insert "<u>OR MAJORITY CONTROL</u>"; and, on that same page, after line 23, insert:

"(3) IF A RESIDENTIAL PROJECT ACCEPTS AN ADDITIONAL PUBLIC SUBSIDY WITHIN THE 24 MONTHS IMMEDIATELY PRECEDING THE TERMINATION OF THE 30 YEAR AFFORDABILITY PERIOD ESTABLISHED UNDER PARAGRAPH (1) OF THIS SUBSECTION, THE RESIDENTIAL PROJECT MUST MAINTAIN THE SAME AFFORDABLE RENTS FOR EACH AFFORDABLE UNIT FOR AN ADDITIONAL 30 YEARS FROM THE DATE OF RECEIPT OF THE ADDITIONAL MAJOR PUBLIC SUBSIDY.".

Amendment No. 30

On page 32, strike lines 8 through 10 in their entireties.

On page 32, after line 10, insert:

"SECTION 3. AND BE IT FURTHER ORDAINED, That the Board shall be appointed by the 90th day after this Ordinance is enacted.";

and; on that same page, in line 11, strike "3." and substitute "<u>4.</u>".