CITY OF BALTIMORE ORDINANCE _____ Council Bill 22-0299

Introduced by: Councilmember Bullock, Costello, Torrence, Stokes, Burnett, Cohen, Conway,

Schleifer, Glover, Middleton

Introduced and read first time: November 7, 2022

Assigned to: Ways and Means Committee

Committee Report: Favorable, with Amendment

Council action: Adopted

Read second time: February 27, 2023

AN ORDINANCE CONCERNING

1	Tax Credits – Historic Properties – Application Extension	
2 3	FOR the purpose of extending the period within which applications may be accepted for the historic improvement tax credit and providing for a special effective date.	
4 5 6 7 8	By repealing and reordaining, with amendments Article 28 - Taxes Section 10-8(m) Baltimore City Code (Edition 2000)	
9 10	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE , That the Laws of Baltimore City read as follows:	
11	Baltimore City Code	
12	Article 28. Taxes	
13	Subtitle 10. Credits	
14	§ 10-8. Historic improvements, restorations, and rehabilitations.	
15	(m) Termination of program.	
16 17	Applications for a credit under this section may not be accepted after February 28, [2023] 2028 [February 28, 2023] AUGUST 28, 2024.	
18 19	SECTION 2. AND BE IT FURTHER ORDAINED , That this Ordinance takes effect on the date it is enacted.	

EXPLANATION: CAPITALS indicate matter added to existing law.

[Brackets] indicate matter deleted from existing law.

Underlining indicates matter added to the bill by amendment.

Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

Council Bill 22-0299

Certified as duly passed this 27 day of February	, 20 <u>23</u>
	Jun -
	President, Baltimore City Council
Certified as duly delivered to His Honor, the Mayor,	
this <u>27</u> day of <u>February</u> , 20 <u>23</u>	
	Chief Clerk
Approved this day of, 20	
	Mayor, Baltimore City