




## MEMORANDUM

**DATE:** June 20, 2023  
**TO:** Economic and Community Development Committee  
**FROM:** Colin Tarbert, President and CEO   
**POSITION:** Favorable  
**SUBJECT:** City Council Bill No. 23-0390  
Transit Oriented Development – Penn Station

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### **INTRODUCTION**

The Baltimore Development Corporation (BDC) is reporting on City Council Bill No. 23-0390 introduced by Council President Mosby.

### **PURPOSE**

This Bill would facilitate the creation of a Transit-Oriented Development (TOD) designation for Baltimore Penn Station and the surrounding area.

### **BRIEF HISTORY**

This project is a part of a development plan which involves 20 properties within one-half mile of the passenger boarding area of Baltimore Penn Station. This project is comprised of a mix of private and public facilities, 17 residential and commercial structures, improvements, and related facilities. A TOD designation, among other benefits, would permit the pursuit of additional federal discretionary funding opportunities to advance this project.

### **FISCAL IMPACT**

None

### **AGENCY POSITION**

The Baltimore Development Corporation respectfully submits a **favorable** report on City Council Bill No. 23-0390. If you have any questions, please contact Kim Clark at 410-837-9305 or [KClark@baltimoredevelopment.com](mailto:KClark@baltimoredevelopment.com).

cc: Nina Themelis, Mayor's Office of Government Relations  
Sophia Gebrehiwot, Mayor's Office of Government Relations

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