

MEMORANDUM

DATE:	June 20, 2023
TO:	Economic and Community Development Committee
FROM:	Colin Tarbert, President and CEO
POSITION:	Favorable
SUBJECT:	Council Bill No. 23-0389
	Transit Oriented Development – Reisterstown Plaza

INTRODUCTION

The Baltimore Development Corporation (BDC) is reporting on City Council Bill No. 23-0389 introduced by the Council President.

PURPOSE

For the purpose of supporting the designation of State Transit -Oriented Development for Reisterstown Plaza and the surrounding area including the Reisterstown Plaza Metro Subway Link Station. The resolution is consistent with Baltimore City's priorities of accessibility, equity, and reliability in the transportation network.

BRIEF HISTORY

The proposed Transit-Oriented Development (TOD) allows for the public-private partnership to activate historically underutilized portions of the Reisterstown Plaza Metro Station area to promote economic development, and enhance accessibility to multi-modal means of transportation.

FISCAL IMPACT

None

AGENCY POSITION

The Baltimore Development Corporation respectfully requests a **favorable** report on City Council Bill No. 23-0389. If you have any questions, please contact Kim Clark at 410-837-9305 or <u>KClark@baltimoredevelopment.com</u>.

cc: Nina Themelis, Mayor's Office of Government Relations Sophia Gebrehiwot, Mayor's Office of Government Relations

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