

# **MEMORANDUM**

**DATE:** July 25, 2023

**TO:** Economic and Community Development Committee

FROM: Colin Tarbert, President and CEO/

**POSITION:** Favorable

**SUBJECT:** Council Bill 23-0388 – Urban Renewal - Lauraville Business District - Amendment 1

## **INTRODUCTION**

The Baltimore Development Corporation (BDC) is reporting on City Council Bill 23-0388 introduced by Councilmember Dorsey.

#### **PURPOSE**

For the purpose of amending the Urban Renewal Plan for Lauraville Business District, by extending the life of the plan.

#### **BRIEF HISTORY**

The Lauraville Business District Urban Renewal Plan (URP) was established by Ord. #03-612 dated October 28, 2003. This is a routine renewal to extend the life of the plan, which provides a series of protections and guidelines related to development and use within the URP area.

### FISCAL IMPACT [to BDC]

None.

#### **AGENCY POSITION**

The Baltimore Development Corporation respectfully requests a **favorable** report on City Council Bill 23-0388. If you have any questions, please contact Kim Clark at 410-837-9305 or <a href="McClark@baltimoredevelopment.com">KClark@baltimoredevelopment.com</a>.

cc: Nina Themelis, Mayor's Office of Government Relations Sophia Gebrehiwot, Mayor's Office of Government Relations

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