RO M	NAME &	Laura Larsen, Budget Director	CITY of	TO ALL DE LA COLOR
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall	BALTIMORE	
	SUBJECT	City Council Bill 23-0423 ("City Property - Renaming Cottage Avenue Park to Candy Stripe Park")	MEMO	

TO

DATE:

The Honorable President and Members of the City Council City Hall, Room 400 October 16, 2023

**Position: Does Not Oppose** 

The Department of Finance is herein reporting City Council Bill 23-0423 City Property - Renaming Cottage Avenue Park to Candy Stripe Park, the purpose of which is to rename Cottage Avenue Park to Candy Stripe Park.

## **Background**

This legislation will rename Cottage Avenue Park, located in the Park Heights Community, to 'Candy Stripe Park'. The park has been called Candy Stripe for 40 years and developed the name because of the metal dividers that are painted red and white.

## **Fiscal Impact**

The Department of Finance anticipates that this legislation will have a minimal fiscal impact for the City. The only cost would be around creating new signage, without the size and design it is difficult to forecast the cost of new signage, however the Betty Couch Playground at Hanlon Park cost approximately \$1,000.

## Conclusion

The Department of Finance anticipates that this legislation will have minimal cost to the City. For the reasons stated above, the Department of Finance does not oppose City Council Bill 23-0423.

cc: Michael Moiseyev Nina Themelis