## **CITY OF BALTIMORE COUNCIL BILL 23-0453** (First Reader)

Introduced by: Councilmember Ramos

Introduced and read first time: November 20, 2023

Assigned to: Ways and Means Committee

REFERRED TO THE FOLLOWING AGENCIES: City Solicitor, Department of Finance, Department of Planning, Department of Housing and Community Development, Planning Commission, Board of Estimates, Commission for Historical and Architectural Preservation, Environmental Control Board

## A BILL ENTITLED

| 1  | AN ORDINANCE concerning                                                                  |
|----|------------------------------------------------------------------------------------------|
| 2  | Tax Credit – Brownfields Incentive Program – Termination of Program Participation        |
| 3  | FOR the purpose of winding down the City of Baltimore's participation in the Brownfields |
| 4  | Incentive Program; and providing for a special effective date.                           |
| 5  | By repealing and re-ordaining, with amendments                                           |
| 6  | Article 28 - Taxes                                                                       |
| 7  | Section 10-10(b)                                                                         |
| 8  | Baltimore City Code                                                                      |
| 9  | (Edition 2000)                                                                           |
| 10 | By adding                                                                                |
| 11 | Article 28 - Taxes                                                                       |
| 12 | Section 10-10(k)                                                                         |
| 13 | Baltimore City Code                                                                      |
| 14 | (Edition 2000)                                                                           |
| 15 | SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That the           |
| 16 | Laws of Baltimore City read as follows:                                                  |
| 17 | Baltimore City Code                                                                      |
| 18 | Article 28. Taxes                                                                        |
| 19 | Subtitle 10. Credits                                                                     |

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| 1                | § 10-10. Brownfields.                                                                                                                                                                                                                                                                     |
|------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2                | (b) Election to participate in Program.                                                                                                                                                                                                                                                   |
| 3<br>4<br>5<br>6 | Pursuant to § 9-229 of the State Tax-Property Article AND SUBJECT TO SUBSECTION (K) {"TERMINATION OF PROGRAM PARTICIPATION"} OF THIS SECTION, the City of Baltimore elects to participate in the Brownfields Incentive Program and to provide the tax credits authorized by this section. |
| 7                | (K) TERMINATION OF PROGRAM PARTICIPATION.                                                                                                                                                                                                                                                 |
| 8                | (1) IN GENERAL.                                                                                                                                                                                                                                                                           |
| 9<br>10<br>11    | EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, APPLICATIONS FOR THE CREDIT AUTHORIZED BY THIS SECTION MAY NOT BE ACCEPTED AFTER DECEMBER 31, 2024.                                                                                                                               |
| 12               | (2) PENDING PROJECTS.                                                                                                                                                                                                                                                                     |
| 13<br>14         | THE DEPARTMENT OF FINANCE SHALL ACCEPT AN APPLICATION FOR A CREDIT UNDER THIS SECTION IF THE UNDERLYING PROJECT:                                                                                                                                                                          |
| 15<br>16         | (I) HAS SUBMITTED AN APPLICATION WITH THE MARYLAND DEPARTMENT OF THE ENVIRONMENT BEFORE DECEMBER 31, 2024; AND                                                                                                                                                                            |
| 17<br>18         | (II) HAS RECEIVED CERTIFICATION FOR COMPLETING THE VOLUNTARY CLEANUP NO MORE THAN 60 DAYS AFTER JUNE 30, 2025.                                                                                                                                                                            |
| 19<br>20         | <b>SECTION 2. AND BE IT FURTHER ORDAINED</b> , That this Ordinance takes effect on the date it is enacted.                                                                                                                                                                                |