


F R O M	NAME & TITLE	Todd Carter Chief Information Officer	CITY of  BALTIMORE  M E M O	
	AGENCY NAME & ADDRESS	Baltimore City Office of Information & Technology 401 E. Fayette Street, 3rd floor		
	SUBJECT	<b>City Council Bill 24-0535 Bond Issue - School Loan - \$55,000,000</b>		

June 26, 2024

TO: The Honorable President and  
Members of the City Council  
Room 400 City Hall  
c/o Natawna Austin, Executive Secretary

**Position:** Without Recommendation

**Background**

The Baltimore City Office of Information and Technology (BCIT) has completed its review of City Council Bill 24-0535 Bond Issue - School Loan - \$55,000,000. The purpose of this bill is to authorize the Mayor and City Council of Baltimore to create a debt, and to issue and sell the proceeds of that debt for a figure not exceeding fifty-five million dollars. The proceeds of the issuance of this debt shall be used for the acquisition, lease, or condemnation of land or property on any land or property owned by the Baltimore City Board of School Commissioners and Mayor and City Council of Baltimore. The proceeds could be used for new school, athletic, other auxiliary facilities or the modernization or reconstruction of existing facilities.

**Analysis**

BCIT is not implicated in the development or implementation of requirements set forth by City Council Bill 24-0535 Bond Issue - School Loan - \$55,000,000.

**Fiscal Impact**

City Council Bill 24-0535 Bond Issue - School Loan - \$55,000,000 has no fiscal impact on BCIT.

**Conclusion**

BCIT defers to the Department of Planning as it relates to City Council Bill 24-0535 Bond Issue - School Loan - \$55,000,000.

If you have any questions, please contact Leyla Layman, Chief of Staff, at (443) 202-4511.

cc: Ms. Nina Themelis, Director, Mayor's Office of Government Relations