



## MEMORANDUM

**DATE:** April 30, 2024  
**TO:** Economic & Community Development Committee  
**FROM:** Colin Tarbert, President and CEO  
**POSITION:** Favorable  
**SUBJECT:** Council Bill #24-0519 – Port Covington Community Benefits District and Management Authority – Renewal Through June 30, 2028

### INTRODUCTION

The Baltimore Development Corporation (BDC) is reporting on City Council Bill #24-0519 introduced by Councilmember Costello.

### PURPOSE

The purpose of this bill is to review and reauthorize the Port Covington Community Benefits District and Port Covington Community Benefits Management Authority.

### BRIEF HISTORY

The original ordinance (Council Bill #20-358) which established the Port Covington Community Benefits District and the Port Covington Community Benefits Management Authority requires that a periodic review be conducted by the Mayor and City Council every four years to determine the effectiveness and desirability of the Benefits District and Management Authority and authorize its continuation for another four-year period. This review has been completed, and the renewal of the District and Authority has been approved, thereby triggering the formal introduction of this reauthorizing legislation.

### FISCAL IMPACT

None.

### AGENCY POSITION

The Baltimore Development Corporation respectfully submits a **favorable** report on City Council Bill #24-0519. If you have any questions, please contact Kim Clark at 410-837-9305 or [KClark@baltimoredevelopment.com](mailto:KClark@baltimoredevelopment.com).

cc: Nina Themelis, Mayor’s Office of Government Relations  
Sophia Gebrehiwot, Mayor’s Office of Government Relations

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