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<b>TO</b>	The Honorable President and Members of the Baltimore City Council
<b>FROM</b>	Corren Johnson, Director – Department of Transportation
<b>DATE</b>	October 10, 2024
<b>SUBJECT</b>	24-0593 Ordinance 24-362 - Revenue Obligations - Water Projects - Repeal and Replace

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## **Position: Support**

### Introduction

For the purpose of repealing and replacing Ordinance 24-362 due to clerical error; maintaining the City’s authorization to issue revenue obligations within the maximum aggregate principal amount of the revenue obligations that may be outstanding authorized and calculated, as of June 30 of each year by the City to finance or refinance water facilities and, in that connection, amending and restating Ordinance 02-331, as amended by Ordinances 04-687, 7-420, 11-429, and 14-292; authorizing the Board of Finance to specify, prescribe, determine, provide for, approve, and amend the form, terms, provisions, manner or method of issuing and selling, the time or times of issuance, and all other details of the revenue obligations and any other matters necessary or desirable in connection with the authorization, issuance, sale, and payment of these revenue obligations; providing for a special effective date; and generally relating to the issuance and payment of revenue obligations.

### DOT Analysis

Council Bill 24-0593 would repeal and replace Ordinance 24-362 to correct errors present in the original legislation, among other things. The Department supported the original legislation, Council Bill 24-0482, on account of the need for funding flexibility regarding water infrastructure projects. The DOT’s stance is unchanged.

### Conclusion

The Department supports the advancement of Council Bill 24-0593.