

SB-25-10036 - Fiscal 2024 Year end Supplemental Appropriation and Transfer Request**ACTION REQUESTED:**

The Board is requested to approve a Fiscal 2024 Year end Supplemental Appropriation and Transfer of Funds. Period of agreement is: Based on Board Approval

AMOUNT AND SOURCE OF FUNDS:

Transaction Amount: \$ 56,512,669.00

Project Fund	Amount
1001-CCA000737-RC0048	\$ 3,275,384.00
Overtime Costs	
1001-CCA000373	\$ 1,514,351.00
Staffing Costs	
1001-CCA000001-RC0048	\$ 1,417,451.00
2024 Election Costs	
1001-CCA000807-RC0048	\$ 5,982,755.00
Contractual Hauling Services & Tipping Fees	
1001-CCA000382-RC0048	\$ 250,323.00
Space Rental Costs	
1001-CCA001072	\$ 1,039,801.00
Deficit in chargeback to capital projects	
1001-CCA000111-RC0125	\$ 33,361,780.00
Overtime Costs	
1001-CCA000992-RC0048	\$ 6,973,547.00
Unbudgeted Contractual Services	
1001-CCA000144	-\$ 1,514,351.00
Unanticipated facilities savings	
1001-CCA000457	-\$ 9,832,315.00
Unanticipated savings in debt service due to delays in GO Borrowing and refunding existing debt issuances.	
1001-CCA000096	\$ 4,228,173.00
Late invoicing and use of unbudgeted contractual staff for payroll processing.	
1001-CCA000997	\$ 4,564,341.00
Overtime Costs	
1001-CCA001143-RC0299	\$ 5,251,429.00
Unbudgeted COVID-19 expenses	

BACKGROUND/EXPLANATION:

The Baltimore City Charter requires that each agency ends the fiscal year in balance. The Department of Finance recommends appropriation transfers and supplemental appropriations when an agency has ended the fiscal year in deficit. The actions proposed in this item are funded through surplus revenue realized in Fiscal 2024 or transfers from agencies that ended the year in surplus. In total, this action proposes appropriating \$56,516,669 in surplus revenue

for agency deficits and transferring \$11,346,666 across City agencies. The overall impact of the action is \$67,859,335.

The delay in bringing these items to the Board is related to completing year end financial transactions impacting agency year end balances. In Fiscal 2025, BBMR plans to bring this item to the Board for consideration based on projected year end balances to avoid this delay.

EMPLOY BALTIMORE:	LIVING WAGE:	LOCAL HIRING:	PREVAILING WAGE:
N/A	N/A	N/A	N/A

MBE / WBE Participation not required / Not applicable

COUNCIL DISTRICT: Citywide

ENDORSEMENTS:

Finance (BBMR) has reviewed and approved for funds.