CITY OF BALTIMORE ORDINANCE _____ Council Bill 06-0396

Introduced by: The Council President

At the request of: The Administration (Department of Finance) Introduced and read first time: April 24, 2006

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<u>Assigned to: Budget and Appropriations Committee</u>

Committee Report: Favorable

Committee Report: Favorable Council action: Adopted Read second time: June 5, 2006

AN ORDINANCE CONCERNING

1 2	Supplementary General Fund Capital Appropriation — Department of Housing and Community Development — \$3,000,000		
3	For the purpose of providing a Supplementary General Fund Capital Appropriation in the		
4	amount of \$3,000,000 to the Department of Housing and Community Development (Account		
5	#9910-587-979), to provide funds for HCD demolition in the EBDI area; and providing for a		
6	special effective date.		
7	By authority of		
8	Article VI - Board of Estimates		
9	Section 8(b)(3) and (c)		
10	Baltimore City Charter		
11	(1996 Edition)		
12	Recitals		
13	The revenue appropriated by this Ordinance represents funds from the Transfer Tax in excess		
14	of the revenue relied on by the Board of Estimates in determining the tax levy required to		
15	balance the budget for Fiscal Year 2006.		
16	This additional revenue could not have been reasonably anticipated when the Ordinance of		
17	Estimates for Fiscal Year 2006 was formulated.		
18	This appropriation is made necessary by a material change in circumstances since the		
19	Ordinance of Estimates for Fiscal Year 2006 was formulated or is for a new program that could		
20	not have been reasonably anticipated when that Ordinance of Estimates was formulated.		
21	On April 12, 2006, the Board of Estimates recommended this appropriation to the City		
22	Council.		
23	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That		
24	\$3,000,000 shall be made available to the Department of Housing and Community Development		
25	(Account #9910-587-979) as a Supplementary General Fund Capital Appropriation for Fiscal		

EXPLANATION: CAPITALS indicate matter added to existing law.

[Brackets] indicate matter deleted from existing law.

Underlining indicates matter added to the bill by amendment.

Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

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1 2 3 4	Year 2006, to provide funds for Housing and Community Development demolition in the EBDI area. The source of revenue for this appropriation is funds from the Transfer Tax in excess of the amount from this source that was relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2006.		
SECTION 2. AND BE IT FURTHER ORDAINED, That this Ordinance takes is enacted.		t this Ordinance takes effect on the date it	
	Certified as duly passed this day of	, 20	
		President, Baltimore City Council	
	Certified as duly delivered to His Honor, the Mayor,		
	this, 20		
		Chief Clerk	
	Approved this day of, 20		
		Mayor, Baltimore City	