CITY OF BALTIMORE ORDINANCE Council Bill 06-0397

Introduced by: The Council President At the request of: The Administration (Department of Finance) Introduced and read first time: April 24, 2006 Assigned to: Budget and Appropriations Committee Committee Report: Favorable with amendments Council action: Adopted Read second time: June 5, 2006

AN ORDINANCE CONCERNING

1Supplementary General Fund Capital Appropriation –2Baltimore City Public School System – \$25,000,0003For the purpose of providing a Supplementary General Fund Capital Appropriation in the

FOR the purpose of providing a Supplementary General Fund Capital Appropriation in the
 amount of \$25,000 \$25,000,000 to the Baltimore City Public School System (Account
 #9904-129-086), to provide funding for school construction and renovation projects; and
 providing for a special effective date.

7 By authority of

- 8 Article VI Board of Estimates
- 9 Section 8(b)(3) and (c)
- 10 Baltimore City Charter
- 11 (1996 Edition)

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Recitals

The revenue appropriated by this Ordinance represents funds from the Recordation Tax and the Income Tax in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2006.

- 16 This additional revenue could not have been reasonably anticipated when the Ordinance of 17 Estimates for Fiscal Year 2006 was formulated.
- This appropriation is made necessary by a material change in circumstances since the Ordinance of Estimates for Fiscal Year 2006 was formulated or is for a new program that could
- not have been reasonably anticipated when that Ordinance of Estimates was formulated.
- On April 12, 2006, the Board of Estimates recommended this appropriation to the City
 Council.
- SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That
 \$25,000,000 shall be made available to the Baltimore City Public School System (Account
 #9904-129-086) as a Supplementary General Fund Capital Appropriation for Fiscal Year 2006,

EXPLANATION: CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law. <u>Underlining</u> indicates matter added to the bill by amendment. Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

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1 to provide funding for school construction and renovations. The source of revenue for this

2 appropriation is funds from the Recordation Tax (\$22,000,000) and Income Tax (\$3,000,000) in

3 excess of the amount from this source that was relied on by the Board of Estimates in

4 determining the tax levy required to balance the budget for Fiscal Year 2006.

5 SECTION 2. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it 6 is enacted.

Certified as duly passed this _____ day of _____, 20___

President, Baltimore City Council

Certified as duly delivered to His Honor, the Mayor,

this _____ day of _____, 20____

Chief Clerk

Approved this _____ day of _____, 20____

Mayor, Baltimore City