CITY OF BALTIMORE ORDINANCE Council Bill 07-0655

Introduced by: The Council President At the request of: The Administration (Department of Finance) Introduced and read first time: April 23, 2007 Assigned to: Taxation and Finance Committee Committee Report: Favorable Council action: Adopted Read second time: June 11, 2007

AN ORDINANCE CONCERNING

1	Property Tax Credits – Newly Constructed Dwellings
2 3 4 5	For the purpose of altering the termination date applicable to the property tax credit granted against the local property tax imposed on certain newly constructed dwellings; providing for a special effective date; and generally relating to property tax credits for newly constructed dwellings.
6	By repealing and reordaining, with amendments
7	Article 28 - Taxes
8	Section(s) 10-5(j)
9	Baltimore City Code
10	(Edition 2000)
11	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That the
12	Laws of Baltimore City read as follows:
13	Baltimore City Code
14	Article 28. Taxes
15	Subtitle 10. Credits
16	§ 10-5. Newly constructed dwellings.
17	(j) Termination of program.
18	(1) After June 30, [2007] 2009, additional owners of newly constructed dwellings may
19	not be granted a credit under this section.
20	(2) This subsection does not apply to an owner's continuing receipt of a credit as allowed
21	in subsection (d) with respect to a property for which a tax credit under this section
22	was received for a taxable year ending on or before June 30, [2007] 2009.

EXPLANATION: CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law. <u>Underlining</u> indicates matter added to the bill by amendment. Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

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1 SECTION 2. AND BE IT FURTHER ORDAINED, That the catchlines contained in this Ordinance 2 are not law and may not be considered to have been enacted as a part of this or any prior 3 Ordinance.

4 SECTION 3.. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it 5 is enacted.

Certified as duly passed this _____ day of _____, 20____

President, Baltimore City Council

Certified as duly delivered to Her Honor, the Mayor,

this _____ day of _____, 20____

Chief Clerk

Approved this _____ day of _____, 20____

Mayor, Baltimore City