CITY OF BALTIMORE ORDINANCE ______ Council Bill 07-0658

Introduced by: The Council President

At the request of: The Administration (Department of Finance)

Introduced and read first time: April 30, 2007

Assigned to: Budget and Appropriations Committee and Committee of the Whole

Committee Report: Favorable Council action: Adopted Read second time: June 11, 2007

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AN ORDINANCE CONCERNING

Annual Property Tax – Fiscal Year 2008

- FOR the purpose of providing a tax for the use of the Mayor and City Council of Baltimore for the period July 1, 2007, through June 30, 2008; providing for estimated billings pursuant to State law; and setting the semiannual payment service charge for that period.
- **SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE**, That for the period July 1, 2007, through June 30, 2008, a tax is levied and imposed for the use of the Mayor and City Council of Baltimore on all property in the City of Baltimore (except property exempt by law), as follows:
 - (a) except as otherwise specified in item (b) of this section, a tax of \$2.268 is levied and imposed on every \$100 of assessed or assessable value of real property; and
 - (b) a tax of \$5.67 is levied and imposed on every \$100 of assessed or assessable value of:
- (1) personal property; and
 - (2) operating real property described in State Tax-Property Article § 8-109(c).
- SECTION 2. AND BE IT FURTHER ORDAINED, That this tax shall be paid and collected in the manner prescribed by law including the provisions of Section 10-210 of the Tax-Property Article of the Annotated Code of the Public General Laws of Maryland.
- SECTION 3. AND BE IT FURTHER ORDAINED, That for the period July 1, 2007, through June 30, 2008, the semiannual payment service charge to be imposed under State Tax-Property Article § 10-204.3 is 1.321%.
- SECTION 4. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it is enacted.

EXPLANATION: CAPITALS indicate matter added to existing law.

[Brackets] indicate matter deleted from existing law.

Underlining indicates matter added to the bill by amendment.

Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

Council Bill 07-0658

Certified as duly passed this	day of	, 20
		President, Baltimore City Council
Certified as duly delivered to H	er Honor, the Mayor	r,
this day of	, 20	
		Chief Clerk
Approved this day of	, 20	_
		Mayor, Baltimore City