CITY OF BALTIMORE ORDINANCE ______Council Bill 07-0672

Introduced by: The Council President

At the request of: The Administration (Department of Finance)

Introduced and read first time: May 21, 2007

Assigned to: Budget and Appropriations Committee
Committee Report: Favorable

Committee Report: Favorable Council action: Adopted Read second time: June 11, 2007

AN ORDINANCE CONCERNING

1 2	Supplementary General Fund Operating Appropriation – MR-General Debt Service – \$971,000		
3	FOR the purpose of providing a Supplementary General Fund Operating Appropriation in the		
4	amount of \$971,000 to the MR-General Debt Service – Program 123 (General Debt Service)		
5	to provide funding to pay for additional debt service costs; and providing for a special		
6	effective date.		
7	By authority of		
8	Article VI - Board of Estimates		
9	Section 8(b)(3) and (c)		
10	Baltimore City Charter		
11	(1996 Edition)		
12	Recitals		
13	The revenue appropriated by this Ordinance represents funds from the FY 2007 Income Tax		
14	in excess of the revenue relied on by the Board of Estimates in determining the tax levy required		
15	to balance the budget for Fiscal Year 2007.		
16	This additional revenue could not have been reasonably anticipated when the Ordinance of		
17	Estimates for Fiscal Year 2007 was formulated.		
18	This appropriation is made necessary by a material change in circumstances since the		
19	Ordinance of Estimates for Fiscal Year 2007 was formulated or is for a new program that could		
20	not have been reasonably anticipated when that Ordinance of Estimates was formulated.		
21	On May 9, 2007, the Board of Estimates recommended this appropriation to the City		
22	Council.		
23	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That		
24	\$971,000 shall be made available to the MR-General Debt Service – Program 123 (General Deb		
25	Service) as a Supplementary General Fund Operating Appropriation for Fiscal Year 2007, to		

EXPLANATION: CAPITALS indicate matter added to existing law.

[Brackets] indicate matter deleted from existing law.

Underlining indicates matter added to the bill by amendment.

Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

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1 2 3 4	provide funding to pay for additional debt service costs. The source of revenue for this appropriation is funds from the Fiscal 2007 Income Tax in excess of the amount from this source that was relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2007.		
5 6	SECTION 2. AND BE IT FURTHER ORDAINED, This enacted.	nat this Ordinance takes effect on the date it	
	Certified as duly passed this day of	, 20	
	-	President, Baltimore City Council	
	Certified as duly delivered to Her Honor, the Mayor,		
	this, 20		
	-	Chief Clerk	
	Approved this day of, 20	-	
	-	Mayor, Baltimore City	
		mayor, Darthhore City	