CITY OF BALTIMORE ORDINANCE Council Bill 07-0676

Introduced by: The Council President At the request of: The Administration (Department of Finance) Introduced and read first time: May 21, 2007 Assigned to: Budget and Appropriations Committee Committee Report: Favorable Council action: Adopted Read second time: June 11, 2007

AN ORDINANCE CONCERNING

Supplementary General Fund Capital Appropriation – Department of Housing and Community Development – \$200,000

FOR the purpose of providing a Supplementary General Fund Capital Appropriation in the
 amount of \$200,000 to the Department of Housing and Community Development (Account
 #9910-588-074), to provide funding for a Land Bank; and providing for a special effective
 date.

7 By authority of

- 8 Article VI Board of Estimates
- 9 Section 8(b)(3) and (c)
- 10 Baltimore City Charter
- 11 (1996 Edition)

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Recitals

The revenue appropriated by this Ordinance represents funds from the FY 2007 Income Tax in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2007.

16 This additional revenue could not have been reasonably anticipated when the Ordinance of 17 Estimates for Fiscal Year 2007 was formulated.

This appropriation is made necessary by a material change in circumstances since the Ordinance of Estimates for Fiscal Year 2007 was formulated or is for a new program that could not have been reasonably anticipated when that Ordinance of Estimates was formulated.

21 On May 9, 2007, the Board of Estimates recommended this appropriation to the City

- 22 Council.
- SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That
 \$200,000 shall be made available to the Department of Housing and Community Development
 (Account #9910-588-074) as a Supplementary General Fund Capital Appropriation for Fiscal

EXPLANATION: CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law. <u>Underlining</u> indicates matter added to the bill by amendment. Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

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1 Year 2007, to provide funding for a Land Bank. The source of revenue for this appropriation is

2 funds from the Fiscal 2007 Income Tax in excess of the amount from this source that was relied

3 on by the Board of Estimates in determining the tax levy required to balance the budget for

4 Fiscal Year 2007.

5 SECTION 2. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it 6 is enacted.

Certified as duly passed this _____ day of _____, 20____

President, Baltimore City Council

Certified as duly delivered to Her Honor, the Mayor,

this _____ day of _____, 20____

Chief Clerk

Approved this _____ day of _____, 20____

Mayor, Baltimore City