CITY OF BALTIMORE ORDINANCE Council Bill 07-0721

Introduced by: The Council President At the request of: The Administration (Department of Finance) Introduced and read first time: July 16, 2007 Assigned to: Budget and Appropriations Committee Committee Report: Favorable Council action: Adopted Read second time: August 13, 2007

AN ORDINANCE CONCERNING

Supplementary General Fund Capital Appropriation – Department of Housing and Community Development – \$1,000,000

- 3 FOR the purpose of providing a Supplementary General Fund Capital Appropriation in the
- 4 amount of \$1,000,000 to the Department of Housing and Community Development
- 5 (Account #9910-588-054), to provide funding for the Community Restoration Program; and
- 6 providing for a special effective date.

7 By authority of

- 8 Article VI Board of Estimates
- 9 Section 8(b)(3) and (c)
- 10 Baltimore City Charter
- 11 (1996 Edition)

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Recitals

13 The revenue appropriated by this Ordinance represents funds from the Fiscal 2007 Fund

Balance in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2008.

- 15 required to balance the budget for Fiscal Teal 2008.
- This additional revenue could not have been reasonably anticipated when the Ordinance of
 Estimates for Fiscal Year 2008 was formulated.
- This appropriation is made necessary by a material change in circumstances since the
 Ordinance of Estimates for Fiscal Year 2008 was formulated or is for a new program that could
- 20 not have been reasonably anticipated when that Ordinance of Estimates was formulated.
- On June 27, 2007, the Board of Estimates recommended this appropriation to the City
 Council.
- SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That
 \$1,000,000 shall be made available to the Department of Housing and Community Development
 (Account #9910-588-054) as a Supplementary General Fund Capital Appropriation for Fiscal

EXPLANATION: CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law. <u>Underlining</u> indicates matter added to the bill by amendment. Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

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Year 2008, to provide funding for the Community Restoration Program. The source of revenue for this appropriation is funds from the Fiscal 2007 Fund Balance in excess of the amount from this source that was relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2008.

5 SECTION 2. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it 6 is enacted.

Certified as duly passed this _____ day of _____, 20___

President, Baltimore City Council

Certified as duly delivered to Her Honor, the Mayor,

this _____ day of _____, 20____

Chief Clerk

Approved this _____ day of _____, 20____

Mayor, Baltimore City