11 000000000000000000000000000000000000		Ander Kleine
П О П	NAME & TITLE	Andrew Kleine, Chief
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall (410 396-4941)
	SUBJECT	City Council Bill #09-0377 – Acquisition of Property – Block 6990, Lots 1 – 7; Block 6991, Lots 1 - 26

CITY of BALTIMORE

MEMO



TO

DATE:

September 10, 2009

The Honorable President and Members of the City Council Room 400, City Hall

Attention: Ms. Karen Randle

City Council Bill #09-0377 has been introduced for the purpose of authorizing the Mayor and City Council of Baltimore to acquire, by purchase or condemnation, the fee simple or other interests in certain property known as Block 6990, Lots 1 through 7, and Block 6991, Lots 1 through 26, and needed to create a public park; and providing for a special effective date.

The subject privately-owned property is located in the area of the Seagirt Marine Terminals of Baltimore City near the Baltimore County boundary. The County is developing a new park (Heritage Park), and a portion of the park would extend into Baltimore City. Consequently, Baltimore County would like to purchase the subject property in order to carry-out the park development. The Department of Public Works reports that all acquisition, maintenance and development costs will be paid for by the County. The Department of Real Estate reports that they are attempting to acquire the parcels for \$1,020,000, the appraised value.

Based on these findings, the Department of Finance has no objection to the passage of Council Bill 09-0377.

cc: Edward J. Gallagher Angela Gibson

