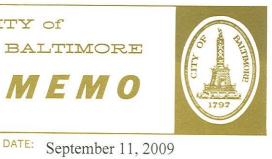
П	NAME & TITLE	Alfred H. Foxx, Director
		Department of Transportation 417 E. Fayette Street, Room 527
	SUBJECT	City Council Bill 09-380

CITY of





The Honorable President and Members of the Baltimore City Council c/o Karen Randle Room 400 City Hall

I am herein reporting on City Council Bill No. 09-0380.

Parking Revenue Obligations - Authorized Aggregate Amount

For the purpose of increasing the maximum aggregate principal amount of Revenue Obligations authorized to be issued by the Mayor and City Council of Baltimore under Ordinance 83-998, as amended; and providing for a special effective date.

The Department of Transportation has reviewed City Council Bill No. 09-0380. The bill authorizes the City to increase the cap of Parking Facilities Revenue Obligation from 225,000,000 to \$246,000,000.

The Department of Transportation defers to the Department of Finance.

Respectfully,

DIRECTOR

AHF/WD:zs

cc: Ms. Angela C. Gibson

Mr. Bill Driscoll

Mr. Jamie Kendrick

Mr. Frank Murphy

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