CITY OF BALTIMORE COUNCIL BILL 09-0181R (Resolution)

Introduced by: Councilmembers Kraft, Henry, Middleton, Young, Holton, Clarke, Conaway, Spector, Welch

Introduced and adopted: December 10, 2009

A COUNCIL RESOLUTION CONCERNING

1 2	Request for State Action - Support of the Maryland Heritage Structure Rehabilitation Tax Credit
3	FOR the purpose of urging the Baltimore City House and Senate Delegations to the 2010
4	Maryland General Assembly and the Governor of Maryland to extend and expand the
5	Maryland Heritage Structure Rehabilitation Tax Credit, a program which has contributed
6	greatly to Baltimore City and to the State of Maryland as a whole, and which, without
7	reauthorization, will expire in July 2010.
8	WHEREAS, Maryland has more structures within National Register historic districts (89,523)
9	and local historic districts (8,087) than any other state in the country; and
10	WHEREAS, In total, approximately 97,610 structures are eligible for this program state-wide.
11	with projects having been located in all Maryland jurisdictions except for Charles, Garrett, and
12	Somerset counties; and
13	WHEREAS, Over 12 years, commercial projects completed under this program have
14	generated more than \$1.74 billion in economic activity, and residential projects have generated
15	more than \$354.9 million; and
16	WHEREAS, More than one-third of the State's investment through this credit has been
17	returned through state and local taxes from project construction alone, in addition to the greater
18	returns seen in the long term through increases in employment and property taxes; and
19	WHEREAS, This credit has enabled a number of valuable redevelopment projects in
20	Baltimore City, including projects such as the rehabilitation of the American Can Company site
21	where property values in the surrounding neighborhood rose 17.6 percent in the four years
22	following the project's completion; and
23	WHEREAS, Rehabilitation activity is a labor-intensive process that creates 20% more jobs
24	than new construction; and
25	WHEREAS, These projects have employed an estimated 18,463 persons, generating wages of
26	an estimated \$761.6 million; and
27	WHEREAS, The fiscal impact, effect on quality of life, and environmental benefits of these
28	projects have made a significant contribution to the revitalization of the City; and

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WHEREAS, Over three-fifths of residential applicants for the credit reported that they would

2	not have undertaken rehabilitation of their properties without the availability of the tax credit.
3	Now, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BALTIMORE, That the City
4	Council of Baltimore urges the Baltimore City House and Senate Delegations to the 2010
5	Maryland General Assembly and the Governor of Maryland to extend and expand the Maryland
6	Heritage Structure Rehabilitation Tax Credit, which has contributed greatly to Baltimore City
7	and to the State of Maryland as a whole, and which, without reauthorization, will expire in July
8	2010.

AND BE IT FURTHER RESOLVED, That a copy of this Resolution be sent to the Governor, the Honorable Chair and Members of the Baltimore City House and Senate Delegations to the 2010 Maryland General Assembly, the Mayor, the Executive Director of the Maryland Municipal League, the Executive Director of the Maryland Association of Counties, the Executive Director of the Mayor's Office of State Relations, and the Mayor's Legislative Liaison to the City Council.

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