

## **MEMORANDUM**

TO:

Honorable President and Members of the City Council

Attention: Karen Randle, Executive Secretary

FROM:

M.J. Brodie, President

DATE:

March 23, 2012

SUBJECT:

City Council Bill No. 12-0046

Bond Issue - Public Buildings Loan - \$17,000,000

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 12-0046 that would authorize the Mayor and City Council to issue \$17,000,000 in general obligation bonds for public buildings related activities.

These funds will contribute to the maintenance, improvements, construction and/or reconstruction of existing new or old buildings, structures and facilities owned by the Mayor and City Council.

It is respectfully requested that Bill No. 12-0046 be given favorable consideration.

cc:

Kaliope Parthemos

Angela Gibson

sandra.blake/ccbill12/12-0046

