

MEMORANDUM

STEPHANIE RAWLINGS-BLAKE, Mayor

PAUL T. GRAZIANO, Executive Director, HABC Commissioner, HCD

To:

The Honorable President and Members of the Baltimore City Council

c/o Karen Randle, Executive Secretary

From:

Paul T. Graziano, Commissioner

Date:

April 13, 2012

Re:

City Council Bill 12-0044 - Bond Issue - Maryland Science Center Loan - \$200,000

The Department of Housing and Community Development has reviewed City Council Bill 12-0044, which was introduced for the purpose of authorizing the Mayor and City Council of Baltimore to create a debt and to issue and sell its certificates of indebtedness as evidence thereof, and proceeds not exceeding \$200,000 from the sale of such bonds to be used for the purposes of the Maryland Science Center.

These funds will contribute to the ability of the Maryland Science Center to repair and expand facilities and further enhance the enjoyment of center by local residents and tourists alike. The Department of Housing and Community Development supports the adoption of City Council Bill 12-0044.

PTG:nb

cc:

Ms. Angela Gibson, Mayor's Office of Government Relations Ms. Kaliope Parthemos, Deputy Mayor

