

## EMORANDUM

STEPHANIE RAWLINGS-BLAKE,

PAUL T. GRAZIANO, Executive Director, HABC Commissioner, HCD

To:

The Honorable President and Members of the Baltimore City Council

c/o Karen Randle, Executive Secretary

From:

Paul F. Graziano, Commissioner

Date:

April 13, 2012

Re:

City Council Bill 12-0047 - Bond Issue - Recreation, Parks, and Environmental

Improvement Loan - \$8,000,000

The Department of Housing and Community Development has reviewed City Council Bill 12-0047, which was introduced for the purpose of authorizing the Mayor and City Council of Baltimore to create a debt and to issue and sell its certificates of indebtedness as evidence thereof, and proceeds not exceeding \$8,000,000 from the sale of such bonds to be used for the purposes of recreation, parks and environmental improvement purposes throughout Baltimore City.

These funds will contribute to the maintenance, repair, and improvement of public parks and recreational land throughout Baltimore City. The Department of Housing and Community supports the adoption of City Council Bill 12-0047.

## PTG:nb

cc:

Ms. Angela Gibson, Mayor's Office of Government Relations

Ms. Kaliope Parthemos, Deputy Mayor

