## CITY OF BALTIMORE

STEPHANIE RAWLINGS-BLAKE, Mayor



## DEPARTMENT OF LAW

GEORGE A. NILSON, City Solicitor 101 City Hall Baltimore, Maryland 21202

April 13, 2012

The Honorable President and Members of the Baltimore City Council Attn: Karen Randle, Executive Secretary Room 409, City Hall 100 N. Holliday Street Baltimore, Maryland 21202

> City Council Bill 12-0041 - Bond Issue - Community Development Loan Re: - \$24,000,000.

Dear Madame President and City Council Members:

The Law Department has reviewed City Council Bill 12-0041 (Bond Issue - Community Development Loan - \$24,000,000) for form and legal sufficiency. The bill would authorize the Mayor and City Council to create a debt not exceeding \$24,000,000 (the "Debt") for purposes of implementing the City's community development program, which includes the acquisition of property, the development, renovation, or rehabilitation of property, and the elimination of blight and unsanitary or unsafe conditions.

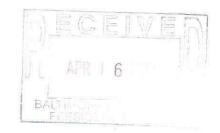
The intent of the bill is to ensure that the Debt is created as a general obligation of the City, pursuant to Section 7 of Article XI of the Constitution of Maryland. The bill also contains provisions concerning the use of the funds, the issuance of the bonds, and other matters. After approval by the Mayor and City Council, the ordinance will be presented to the voters for approval on November 6, 2012.

The Law Department approves Council Bill 12-0041 for form and legal sufficiency.

Sincerely,

Elena R. DiPietro

Chief Solicitor







cc: The Honorable Bernard Young
George Nilson, City Solicitor
Angela C. Gibson, Mayor's Legislative Liaison
Ashlea Brown, Assistant Solicitor
Hilary Ruley, Assistant Solicitor
Victor Tervala, Assistant Solicitor

