Andrew W. Kleine, Chief

AGENCY
NAME & Bureau of the Budget and Management Research
Room 469, City Hall (396-4941)

SUBJECT City Council Bill # 12-0044 Bond Issue – Maryland Science Center Loan \$200,000

CITY of

BALTIMORE





TO

The Honorable President and Members of the City Council C/O Karen Randle Room 409, City Hall DATE:

April 20, 2012

Attention: Karen Randle

As proposed, City Council Bill Number 12-0044 would authorize the Mayor and City Council to create a debt not exceeding \$200,000, ("the Debt") for the purpose of improving the facilities, operation, functions and activities of the Maryland Science Center.

The intent of this bill is to ensure that the Debt is created as a general obligation of the City pursuant to Section 7 of Article XI of the Constitution of Maryland.

The Department of Finance recommends approval of City Council bill 12-0044.

Cc: Harry Black Angela Gibson

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