## TRANSMITTAL MEMO

TO: Bernard "Jack" Young, City Council President

FROM: Peter Little, Executive Director

**DATE:** June 6, 2013

RE: ORDINANCE 13-0232



I am herein reporting on City Council Bill 13-0232.

## Harbor Point Development District - Amending Ordinance 10-401

The purpose of this bill is to enlarge the boundaries of the development district known as the "Harbor Point Development District" by including additional properties; revise Exhibit 1 to include these additional properties; delete and change certain parcel references that do not affect the boundaries of the development district; repeal provisions related to state obligations and clarify certain related provisions; and generally relate to the establishment of the Harbor Point Development District.

The Baltimore City Parking Authority has reviewed Council Bill 13-0232. As Harbor Point is developed we, along with City Agencies and others, will work with the developer to ensure that sufficient parking is provided to meet the needs of the development, and that it does not negatively impact parking in the neighborhoods surrounding Harbor Point. Furthermore, as part of the development of this district, new paid parking facilities will be constructed, which will generate additional parking tax revenues for the City, and parking meters will be installed by the Parking Authority to manage on-street parking in the development district. These additional parking tax and parking meter revenues will flow into the City's Parking Enterprise Fund, the surplus of which, after annual parking revenue bond payments, goes to the City's general fund.

Therefore, the Parking Authority supports the passage of City Council Bill 13-0232