

Baltimore Public Markets Corporation

May 8, 2013

The Honorable President and Members of the City Council City Hall, Room 400 100 N. Holliday Street

Re: Council Bill 13-0222 General Corrective Bill Article 16. Markets (Subtitle 7. Market Advisory Committee)

The Market Advisory Committee, established in 1983 is no longer functioning. The functions and duties of the committee were assumed by the Baltimore Public Market Corporation in 1994. The Board of Directors of BPMC continues to function as the governing body for the Baltimore Public Markets System. Among the eleven prominent members of the Board of Directors are Deputy Chief Kaliope Parthemos, Director of Finance Mr. Harry Black and Chief of Treasury Mr. Steve Kraus.

Therefore, the Baltimore Public Markets Corporation has no objection to Council Bill 13-0222.

Sincerely,

Casper J. Genco Jr.

Executive Director

Baltimore Public Markets Corporation

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