CITY OF BALTIMORE COUNCIL BILL 14-0150R (Resolution)

Introduced by: The Council President

At the request of: The Administration (Baltimore Development Corporation)

Introduced and read first time: March 10, 2014

Assigned to: Taxation, Finance and Economic Development Committee

REFERRED TO THE FOLLOWING AGENCIES: Baltimore Development Corporation

	A RESOLUTION ENTITLED
1	A COUNCIL RESOLUTION concerning
2 3	Approving the Submission of an Application to the State of Maryland for the Creation of a New Industrial Focus Area in East Baltimore
4 5	FOR the purpose of approving the submission of an application to the State of Maryland to create a new Industrial Focus Area in East Baltimore.
6 7 8	WHEREAS, The General Assembly of the State of Maryland established an Enterprise Zone Focus Area Program to focus State and local resources on the encouragement of economic growth in economically distressed areas and employment opportunities for the unemployed; and
9 10 11 12 13	WHEREAS, The City Council recognizes that there is a significant need to stimulate the creation of jobs by establishing a Focus Area in the industrially zoned area of East Baltimore, and, that by doing so, opportunities will increase for revitalization, rehabilitation, and job creation (See the attached Exhibit, "Proposed East Baltimore Industrial Focus Area", for a map of the area affected by the approval of this Resolution); and
14 15 16	WHEREAS , The Focus Area will adhere to the provisions of the Maryland Annotated Code, Article 83A, § 5-402, whereby it will terminate after 5 years and revert back to Enterprise Zone status; and
17 18 19	WHEREAS, The City of Baltimore, through the Baltimore Development Corporation (BDC), has prepared an application for the creation of the Focus Area to include the industrially zoned area of East Baltimore, as shown on the attached Exhibit; and
20 21	WHEREAS, The regulations of the Enterprise Zone Focus Area Program require the written expression of the sentiment of the Baltimore City Council.
22 23	Now, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BALTIMORE, That the City Council of Baltimore:
24 25	 Hereby endorses this March 2014 application of the City for the creation of the Industrial Focus Area.

EXPLANATION: <u>Underlining</u> indicates matter added by amendment. Strike out indicates matter deleted by amendment.

Council Bill 14-0150R

1	2.	Resolves that copies of this Resolution be sent to the Secretary of the Department of
2		Business and Economic Development, State of Maryland, Honorable Mayor of the
3		City of Baltimore, and President of the Baltimore Development Corporation (BDC).

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