

## **MEMORANDUM**

TO:

Honorable President and Members of the City Council

Attention: Karen Randle, Executive Secretary

FROM:

Brenda McKenzie, President and CEO

DATE:

March 5, 2014

SUBJECT:

City Council Bill No. 13-0120R

Tax Increment Financing Study Commission

The Baltimore Development Corporation (BDC) supports City Council Bill 13-0120R – *Tax Increment Financing Study Commission* which would form a Special Investigative Committee to study the effectiveness of the City's Tax Increment Financing program. The BDC looks forward to participating in such a committee, and having a robust discussion regarding the substantial economic development benefits of the use of Tax Increment Financing within the City.

cc:

Kaliope Parthemos Angela Gibson

sandra.blake/ccbill14/13-0120R

