

## **MEMORANDUM**

TO:

Honorable President and Members of the City Council

Attention: Karen Randle, Executive Secretary

FROM:

Brenda McKenzie, President and CEO

DATE:

April 3, 2014

SUBJECT:

City Council Bill No. 14-0332

City Streets – Closing – Portion of 62<sup>nd</sup> Street

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill No. 14-0332. This bill is for the purpose of condemning and closing a portion of 62<sup>nd</sup> Street which is necessary for the continued redevelopment of Hollander 95 Business Park.

City Council Bill No. 14-0332, if approved, would close a portion of the approximately 60-foot right-of-way known as 62<sup>nd</sup> Street. Closing this right of way will allow the property owner to have more flexibility in developing and marketing the site for potential tenants. More specifically, closing this right-of-way would assist with the relocation of the H&S distribution center to the business park.

BDC continues to facilitate redevelopment of the property, a former public housing site, at 6200 Pulaski Highway, as a 500,000 square foot light industrial/business park. In 2010, BDC assisted Florida Rock Properties with acquiring the property from M&T Bank and obtaining Board of Estimates approval of a new development plan. BDC is currently working with Florida Rock to market and develop the project. This project is ongoing until the Park has reached its maximum development potential with respect to buildable space. The BDC supports the passage of City Council Bill No. 14-0332.

cc:

Kaliope Parthemos Angela Gibson

sandra.blake/ccbill14/14-0332



