

MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: Brenda McKenzie, President and CEO 

DATE: April 8, 2014

SUBJECT: City Council Bill No. 14-0342
Bond Issue – Recreation, Parks and Public Facilities Loan - \$47,000,000

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 14-0342 that would authorize the Mayor and City Council to issue \$47,000,000 in general obligation bonds for the development of buildings under the control of the Enoch Pratt Library, maintenance of public park and recreational land as it relates to activities such as the acquisition and installation of tree planting for the City's tree planting program.

Authorizing the issuance of refunding this bond will allow the modernization and renovation of the public parks and/or recreational land throughout Baltimore City.

It is respectfully requested that Bill No. 14-0342 is given favorable consideration by the City Council.

cc: Kaliope Parthemos
Angela Gibson

sandra.blake/ccbill14/14-0342

