or II	NAME &	THOMAS J. STOSUR, DIRECTOR	CITY of BALTIMORE MEMO		1797
	AGENCY NAME & ADDRESS	DEPARTMENT OF PLANNING 8 TH FLOOR, 417 EAST FAYETTE STREET			
	SUBJECT	CCB #14-0335/Newly Constructed Dwellings – Property Tax Credit - Reauthorization			
		The Honorable President and	DATE:	April 21	2014

The Honorable President and Members of the City Council City Hall, Room 400 100 North Holliday Street

At its regular meeting of April 17, 2014, the Planning Commission considered City Council Bill #14-0335, for the purpose of reauthorizing and extending for a certain period the property tax credit for newly constructed dwellings; and generally relating to a property tax credit for newly constructed dwellings.

April 21, 2014

In its consideration of this Bill, the Planning Commission reviewed the attached staff report, which recommended approval of City Council Bill #14-0335, and adopted the following resolution, nine members being present (nine in favor):

RESOLVED, That the Planning Commission concurs with the recommendation of its Departmental staff, and recommends that City Council Bill #13-0335 be passed by the City Council.

If you have any questions, please contact Mr. Wolde Ararsa, Division Chief, Land Use and Urban Design Division at 410-396-4488.

TJS/WA/aeh

Attachment

Cc: Ms. Kaliope Parthemos, Deputy Chief for Economic and Neighborhood Development

Mr. Alex Sanchez, Chief of Staff

Ms. Angela Gibson, Mayor's Office

The Honorable Rochelle "Rikki" Spector, Council Rep. to Planning Commission

Mr. David Tanner, BMZA

Mr. Geoffrey Veale, Zoning Administration

Ms. Sharon Daboin, DHCD

Ms. Barbara Zektick, DOT

Ms. Elena DiPietro, Law Dept.

Ms. Karen Randle, Council Services



PLANNING COMMISSION

Wilbur E. "Bill" Cunningham, Chairman



STAFF REPORT

April 17, 2014

REQUEST: <u>City Council Bill #14-0335/ Newly Constructed Dwellings – Property Tax Credit -</u> Reauthorization

For the purpose of reauthorizing and extending for a certain period the property tax credit for newly constructed dwellings; and generally relating to a property tax credit for newly constructed dwellings.

RECOMMENDATION: Approval

STAFF: Alexandra Hoffman

PETITIONER: Councilman Henry (Fourth District)

BACKGROUND & ANALYSIS

City Council Bill #14-0335/ Newly Constructed Dwellings – Property Tax Credit – Reauthorization extends the termination date of the existing tax credit program for owners of certain newly constructed dwellings from June 30, 2014 to June 30, 2019.

This tax credit program has been an effective tool to support investment in residential communities throughout the City of Baltimore, supporting diversity of housing types, homeownership opportunities and attracting new residents. Since last reauthorized in 2009, 1,594 newly constructed dwellings have been created using the tax program through March, 2013.

Conformity to Comprehensive Master Plan: This City Council Bill is compatible with the Comprehensive Master Plan for Baltimore City, specifically LIVE; Goal 1: Build Human and Social Capital by Strengthening Neighborhoods; Objective 1: Expand Housing Choices for all Residents; Objective 5: Increase the City's Population by 10,000 Households in 6 Years.

<u>Community Notification</u>: The Baltimore Development Workgroup, the Home Builders Association of Maryland and all the associations included in the Community Association Directory maintained by the Department of Planning have been notified of the requested action.

Thomas J. Stosur

Thomas & Horas

Director