CITY OF BALTIMORE

STEPHANIE RAWLINGS-BLAKE, Mayor



DEPARTMENT OF LAW

GEORGE A. NILSON, City Solicitor 101 City Hall Baltimore, Maryland 21202

May 12, 2014

The Honorable President and Members of the Baltimore City Council Attn: Karen Randle, Executive Secretary Room 409, City Hall 100 N. Holliday Street Baltimore, Maryland 21202

> City Council Bill 14-0339 – Bond Issue – School Loan - \$34,000,000 Re:

Dear Madame President and City Council Members:

The Law Department has reviewed City Council Bill 14-0339 (Bond Issue – School Loan - \$34,000,000) for form and legal sufficiency. The bill would authorize the Mayor and City Council to create a debt not exceeding \$34,000,000 (the "Debt") for purposes of improving Baltimore City school facilities, buildings and equipment.

The intent of the bill is to ensure that the Debt is created as a general obligation of the City, pursuant to Section 7 of Article XI of the Constitution of Maryland. The bill also contains provisions concerning the use of the funds, the issuance of the bonds, and other matters. After approval by the Mayor and City Council, the ordinance will be presented to the voters for approval on November 4, 2014.

The Law Department approves Council Bill 14-0339 for form and legal sufficiency.

Sincerely,

Elena R. DiPietro Chief Solicitor

Elena R. D. Betro-

George Nilson, City Solicitor Angela Gibson, Mayor's Legislative Liaison Hilary Ruley, Chief Solicitor

Victor Tervala, Chief Solicitor Jennifer Landis, Assistant Solicitor

cc:



